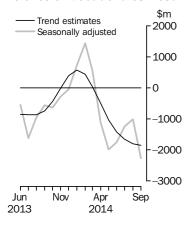


INTERNATIONAL TRADE IN GOODS AND SERVICES AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) TUES 4 NOV 2014

Balance on Goods and Services



KEY FIGURES

	Jul 2014	Aug 2014	Sep 2014	Aug 14 to Sep 14
	\$m	\$m	\$m	change
BALANCE ON GOODS AND SERVICES				
Trend estimates	-1 653	-1 800	-1 850	-3
Seasonally adjusted	-1 244	-1 013	-2 261	-123
CREDITS (Exports of goods and services)				
Trend estimates	26 314	26 171	26 140	_
Seasonally adjusted	26 648	26 188	26 457	1
DEBITS (Imports of goods and services)				
Trend estimates	27 966	27 971	27 990	_
Seasonally adjusted	27 892	27 201	28 718	6

— nil or rounded to zero (including null cells)

KEY POINTS

BALANCE ON GOODS AND SERVICES

- In trend terms, the *balance on goods and services* was a deficit of \$1,850m in September 2014, an increase of \$50m (3%) on the deficit in August 2014.
- In seasonally adjusted terms, the *balance on goods and services* was a deficit of \$2,261m in September 2014, an increase of \$1,248m (123%) on the deficit in August 2014.

CREDITS (EXPORTS OF GOODS AND SERVICES)

■ In seasonally adjusted terms, *goods and services credits* rose \$269m (1%) to \$26,457m. Non–monetary gold rose \$585m (60%), rural goods rose \$74m (2%) and net exports of goods under merchanting rose \$2m (25%). Non–rural goods fell \$443m (3%). Services credits rose \$51m (1%).

DEBITS (IMPORTS OF GOODS AND SERVICES)

■ In seasonally adjusted terms, goods and services debits rose \$1,517m (6%) to \$28,718m. Intermediate and other merchandise goods rose \$974m (11%), consumption goods rose \$186m (3%), capital goods rose \$178m (3%) and non-monetary gold rose \$135m (59%). Services debits rose \$43m (1%).

INQUIRIES

For further information contact Balance of Payments on Canberra (02) 6252 5540 for Goods, and International Trade in Services on Hobart (03) 6222 5926 for Services.

NOTES

EADTL	$1 \cap 0 \setminus 1$	INC	ISSUES
FURIF	1 6 0 101	IING	199059

ISSUE RELEASE DATE

 October 2014
 4 December 2014

 November 2014
 6 January 2015

 December 2014
 3 February 2015

 January 2015
 5 March 2015

 February 2015
 2 April 2015

 March 2015
 5 May 2015

REVISIONS

Revisions have been made to incorporate the latest data relating to international trade in goods and services since the last issue of this publication:

- on an international merchandise trade basis, exports and imports have been revised back to March 2014
- on a balance of payments basis, revisions have been applied to:
 - goods credits back to July 2013
 - goods debits back to January 2014
 - services credits and debits back to July 2013.

Table 17 summarises revisions to goods and services on a balance of payments basis, in original current price terms, since the last issue of this publication. In original terms, the revisions have:

- increased the deficit on goods and services for 2013–14 by \$64m
- increased the deficit on goods and services for the two months to August 2014 by \$215m.

CHANGES IN FORTHCOMING ISSUES

Changes in forthcoming issues:

- amendment to time series spreadsheet tables 12b and 13b
- changes to the AHECC
- proposed changes to Customs Tariff import classification.

See page 4 – Changes in forthcoming issues for details.

VALUE ADJUSTMENTS

Adjustments have been made to the value of the 'metal ores and minerals', 'coal, coke and briquettes' and 'capital goods n.e.s.' components in the balance of payments series.

See page 7 – Value adjustments for details.

RELATED RELEASES

See page 8 – Related releases for details.

PRIVACY

The ABS Privacy Policy outlines how the ABS will handle any personal information that you provide to the ABS.

Jonathan Palmer

Acting Australian Statistician

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CHANGES IN FORTHCOMING ISSUES

AMENDMENT TO TIME SERIES SPREADSHEET TABLES 12B AND 13B From the October 2014 issue the component 'Commodities and transactions not included in Merchandise Trade' (SITC 999) will be removed from time series spreadsheet tables 12b and 13b of this publication. This change has been made to minimise the potential for confusion with nil merchandise trade for this component for all time periods.

CHANGES TO THE AHECC

Statistical codes in the *Australian Harmonized Export Commodity Classification* (AHECC) will be revised with new codes coming into effect on 1 January 2015. The changes result from the introduction of new statistical codes in Chapter 28 regarding radioactive elements and isotopes and how they relate to the *Customs (Probibited Exports) Regulations 1958*. The changes will not impact directly on the presentation of statistics in ABS publications but will impact on detailed export statistics available on request.

The Australian Harmonized Export Commodity Classification (AHECC) – Electronic Publication, Jan 2012 (cat. no. 1233.0) will be updated on the ABS website on 20 November 2014. For further information contact the Classification Manager on Canberra (02) 6252 5409 or email international.trade@abs.gov.au.

The following table shows the code that is closing on 31 December 2014 and the replacing codes that are opening on 1 January 2015.

Closing 31/12/2014 Replaced by:

28444000 28444010 and 28444090

PROPOSED CHANGES TO CUSTOMS TARIFF IMPORT CLASSIFICATION The ABS is undertaking an import classification feasibility study into the creation of specific new *Combined Australian Customs Tariff Nomenclature and Statistical Classification* (Customs Tariff) statistical codes under subheadings 7227.90.90, 7228.70.00, 7308.90.00, 7312.10.00 and 7312.90.00. The outcomes of the feasibility study will be implemented on 1 January 2015.

Users and importers are invited to comment on the proposed changes, please contact International Trade on Canberra (02) 6252 5409 or email *international.trade@abs.gov.au* no later than 12 November 2014.

The initial proposed changes are shown in the tables below:

CHANGES IN FORTHCOMING ISSUES continued

Current Customs Tariff 7227.90.90

7227.90.90.42 NR ---Other

Proposed new Customs Tariff 7227.90.90 ---Other

7227.90.90.xw T Containing indentations, ribs, grooves or other deformations produced during the rolling

process

7227.90.90.xx
 T Of circular cross-section measuring less than 14 mm in diameter
 7227.90.90.xy
 T Of circular cross-section measuring 14 mm or more in diameter

7227.90.90.xz T Other

Current Customs Tariff 7228.70.00

7228.80.00.56 T - Angles, shapes and sections

Proposed new Customs Tariff 7228.70.00 - Angles, shapes and sections

 $7228.70.00.zx \qquad \text{T} \qquad \text{U, I, H or L sections, not further worked than hot-rolled, hot-drawn or extruded, of a height of the property of th$

less than 80 mm

 $7228.70.00.zy \qquad T \qquad \text{U, I, H or L sections, not further worked than hot-rolled, hot-drawn or extruded, of a height of the largest extraction of t$

80 mm or more

7228.70.00.zz T Other

Current Customs Tariff 7308.90.00.49 NR -Other Proposed new Customs Tariff 7308.90.00 -Other

Columns, pillars, posts, beams, girders, bracing, gantries, brackets, struts, ties and similar

structural units

. Roll formed structures

7308.90.00.aa T .. Hot rolled

7308.90.00.bb T ... Plated or coated with zinc or with aluminium-zinc alloys, of a thickness less than 1.2 mm 7308.90.00.cc T ... Plated or coated with zinc or with aluminium-zinc alloys, of a thickness of 1.2 mm or more

7308.90.00.dd T .. Other 7308.90.00.ee T . Other

 $7308.90.00.wx \quad T \qquad \text{Steel grating, stairways and treads} \\$

 $7308.90.00. ff \qquad \text{T} \qquad \text{Racking and shelving}$

 $7308.90.00.xx \qquad T \qquad \text{Sheet-metal roofing, siding, flooring and roof drainage equipment (or rainwater goods)} \\$

7308.90.00.xy T Handrails and stanchions

7308.90.00.xz T Othe

•••••••••••••••

CHANGES IN FORTHCOMING ISSUES continued

Current Customs Tariff	7312.10.00		- Stranded wire, ropes and cables
	7312.10.00.75	KG	Brass coated steel cordage for reinforcing rubber tyres
	7312.10.00.35	KG	Other
	7312.90.00.36	KG	-Other
Proposed new Customs Tariff	7312.10.00		- Stranded wire, ropes and cables
	7312.10.00.75	KG	Brass coated steel cordage for reinforcing rubber tyres
			Other
	7312.10.00.aa	KG	. Of stainless steel
			. Other
			\dots Stress-relieved steel wire strand (for example prestressed concrete strand or low-relaxation strand) whether or not containing alloys
	7312.10.00.ba	KG	Of a diameter not exceeding 18 mm, containing not more than seven strands
	7312.10.00.bb	KG	Other
			\dots Ropes and cables, containing not more than eight strands, whether or not containing alloys
	7312.10.00.ca	KG	Of a diameter not exceeding 50 mm
	7312.10.00.cb	KG	Of a diameter exceeding 50 mm but not exceeding 100 mm
	7312.10.00.cc	KG	Of a diameter exceeding 100 mm
	7312.10.00.da	KG	\dots Ropes and cables, containing more than eight strands, whether or not containing alloys
	7312.10.00.ea	KG	Other
	7312.90.00		-Other
	7312.90.00.fa	KG	Slings
	7312.90.00.fb	KG	Other

VALUE ADJUSTMENTS

VALUE ADJUSTMENTS

International merchandise trade exports data presented in tables 12–15 of this publication are based on information provided by exporters to the *Australian Customs and Border Protection Service* (Customs and Border Protection). At the time of initial reporting to Customs and Border Protection, quantity and unit price information may be estimated for commodities such as iron ore and coal. Final quantity and/or unit price information is updated progressively in merchandise trade data as exporters revise the information provided to Customs and Border Protection. When additional information on quantity and/or unit price for these commodities is available, the ABS may adjust the balance of payments series in current price, original terms to reflect actual transaction values.

In most instances, transfer of ownership occurs when goods cross the customs frontier. In certain circumstances the ownership of large value capital expenditure items can occur prior to the items crossing the customs frontier. The ABS may adjust the relevant balance of payments series to record the timing when transfer of ownership was effected.

Goods credits

Iron ore and coal (in original terms)

- negative adjustments of \$110m and \$1,400m have been applied to the metal ores and minerals component in the balance of payments series for August and September 2014 respectively. These adjustments take into account additional information on the unit value of iron ore exports. All previous adjustments have been removed.
 - In the unadjusted international merchandise trade series, the unit value of metal ores and minerals rose 2% between July and August 2014 and rose 13% between August and September 2014.
 - In the equivalent adjusted balance of payments series, the unit value of metal ores and minerals remained steady between July and August 2014 and fell 5% between August and September 2014.
- negative adjustments of \$170m and \$180m have been applied to the coal, coke and briquettes component in the balance of payments series for August and September 2014 respectively. These adjustments take into account additional information on the unit value of hard coking coal exports. All previous adjustments have been removed.
 - In the unadjusted international merchandise trade series, the unit value of coal, coke and briquettes rose 3% between July and August 2014 and rose 2% between August and September 2014.
 - In the equivalent adjusted balance of payments series, the unit value of coal, coke and briquettes fell 3% between July and August 2014 and rose 1% between August and September 2014.

Goods debits

Capital expenditure (in original terms)

 capital goods n.e.s. includes an estimate of expenditure on capital goods that have changed ownership but have not yet crossed the customs frontier.

RELATED RELEASES

TRADE IN SERVICES DATA CUBES

The data cubes *International Trade in Services by Country, by State and by Detailed Services Category, Financial Year, 2013-14* (cat. no. 5368.0.55.003) will be released on 20 November 2014 and will be accessible on the ABS website *<www.abs.gov.au>*. This issue will reflect the change in country label for Cabo Verde, formerly known as Cape Verde. The change will impact on the order of countries in tables 9 and 10. This change only applies to the label and does not impact the composition of the data.

AUSTRALIAN HARMONIZED EXPORT COMMODITY CLASSIFICATION (AHECC) The Australian Harmonized Export Commodity Classification (AHECC) – Electronic Publication, Jan 2012 (cat. no. 1233.0) will be updated on the ABS website on 20 November 2014 to include new codes coming into effect on 1 January 2015. Please see Changes to the AHECC on page 4 under Changes in forthcoming issues for details.

TIME SERIES DATA

TIME SERIES DATA Tables 1 to 16 of

Tables 1 to 16 of this publication are available free on the ABS website

<www.abs.gov.au> from the 'Downloads' tab of this issue with longer time series.
A number of these tables present more detailed breakdowns than included in the publication. A number of additional tables are available free on the ABS website.

Tables with more detailed breakdowns:

11a Services credits: Original – Quarter¹

11b Services debits: Original – Quarter¹

 $12b\ Merchandise\ exports\ by\ Standard\ International\ Trade\ Classification\ (3\ digit),$

FOB Value

13b Merchandise imports by Standard International Trade Classification (3 digit),

Customs Value

14a Merchandise exports, Country and Country Groups, FOB Value

14b Merchandise imports, Country and Country Groups, Customs Value

Additional tables:

31 Merchandise exports by Broad Economic Category (BEC)

32a Merchandise exports, Industry (ANZSIC 2006), FOB Value – from July 2005 onward

32b Merchandise exports, Industry (ANZSIC 1993), FOB Value – from January 1988 to

June 2009

33 Merchandise imports by Broad Economic Category (BEC)

34 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)

35a Merchandise imports, Industry (ANZSIC 2006), Customs Value – from July 2005

onward

35b Merchandise imports, Industry (ANZSIC 1993), Customs Value - from January 1988

to June 2009

36 Merchandise exports, State by Country and Country Groups

37 Merchandise imports, State by Country and Country Groups

91 Monthly seasonal adjustment factors and forward factors for 12 months.

¹ With a one quarter lag for the more detailed breakdowns.

TIME SERIES DATA continued

TRADE IN SERVICES DATA CUBES

Trade in services data cubes are usually updated on an annual basis. Calendar year (cat. no. 5368.0.55.004) statistics are updated following the March issue of this publication and financial year (cat. no. 5368.0.55.003) statistics are updated following the September issue of this publication.

The following tables were included in the calendar and financial year data cubes:

- 1 International trade in services, credits, state by year
- 2 International trade in services, credits, year by state
- 3 International trade in services, debits, state by year
- 4 International trade in services, debits, year by state
- 5 International trade in services, credits, year by country and service
- 6 International trade in services, credits, service by year and by country
- 7 International trade in services, debits, year by country and service
- 8 International trade in services, debits, service by year and by country
- 9 International trade in services, credits, year by country and travel service
- 10 International trade in services, debits, year by country and travel service
- 11 International trade in services, credits, education related travel, by educational sector, by type of expenditure by year.

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

In trend terms, the balance on goods and services was a deficit of \$1,850m in September 2014, an increase of \$50m (3%) on the deficit in August 2014.

In seasonally adjusted terms, the balance on goods and services was a deficit of \$2,261m in September 2014, an increase of \$1,248m (123%) on the deficit in August 2014.

The sum of seasonally adjusted balances for the three months to September 2014 was a deficit of \$4,518m, a fall of \$362m (7%) on the deficit of \$4,880m for the three months to June 2014. However, if seasonal factors used in compiling the quarterly balance of payments are applied, the preliminary September quarter 2014 deficit was \$4,380m, a fall of \$245m (5%) on the revised June quarter 2014 deficit of \$4,625m.

Revised quarterly estimates will be included in *Balance of Payments – Goods and Services, Preliminary Quarterly Estimates* (cat. no. 5302.0.55.004) and *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0).

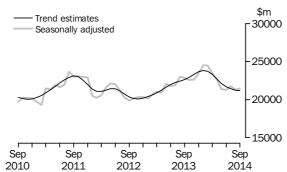
EXPORTS OF GOODS AND SERVICES

Between August and September 2014, the trend estimate of goods and services credits fell \$31m to \$26,140m.

In seasonally adjusted terms, goods and services credits rose \$269m (1%) to \$26,457m. Non-monetary gold rose \$585m (60%), rural goods rose \$74m (2%) and net exports of goods under merchanting rose \$2m (25%). Non-rural goods fell \$443m (3%). Services credits rose \$51m (1%).

Exports of goods

GOODS CREDITS



RURAL GOODS

In trend terms, exports of rural goods rose \$2m to \$3,266m.

In seasonally adjusted terms, exports of rural goods rose \$74m (2%) to \$3,290m.

The main components contributing to the rise in seasonally adjusted estimates were:

- meat and meat preparations, up \$48m (5%)
- wool and sheepskins, up \$18m (7%).

Exports of goods continued

NON-RURAL GOODS

In trend terms, exports of non-rural goods fell \$114m (1%) to \$16,668m.

In seasonally adjusted terms, exports of non-rural goods fell \$443m (3%) to \$16,639m.

The main components contributing to the fall in seasonally adjusted estimates were:

- metal ores and minerals, down \$403m (6%)
- coal, coke and briquettes, down \$170m (6%).

Partly offsetting these falls were:

- other mineral fuels, up \$113m (5%)
- metals (excl. non–monetary gold), up \$69m (8%).

For price and volume details, see the Selected commodities section on page 15.

NET EXPORTS OF GOODS UNDER MERCHANTING

In trend terms, net exports of goods under merchanting remained steady at \$9m.

In seasonally adjusted terms, net exports of goods under merchanting rose \$2m (25%) to \$10m.

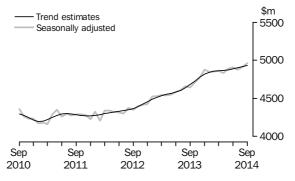
NON-MONETARY GOLD

In trend terms, exports of non-monetary gold rose \$66m (6%) to \$1,264m.

In original and seasonally adjusted terms, exports of non–monetary gold rose \$585m (60%) to \$1,555m.

Exports of services

SERVICES CREDITS



In trend terms, services credits rose \$14m to \$4,932m.

In seasonally adjusted terms, services credits rose \$51m (1%) to \$4,962m.

The main components contributing to the rise in services credits were:

- travel, up \$35m (1%)
- other services, up \$17m (1%).

In seasonally adjusted terms, tourism related services credits rose 35m (1%) to 3,208m.

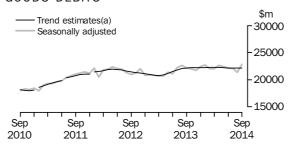
IMPORTS OF GOODS AND SERVICES

Between August and September 2014, the trend estimate of goods and services debits rose \$19m to \$27,990m.

In seasonally adjusted terms, goods and services debits rose \$1,517m (6%) to \$28,718m. Intermediate and other merchandise goods rose \$974m (11%), consumption goods rose \$186m (3%), capital goods rose \$178m (3%) and non–monetary gold rose \$135m (59%). Services debits rose \$43m (1%).

Imports of goods

GOODS DEBITS



(a) Trend breaks have been applied to January 2011, July 2011 and January 2012.

CONSUMPTION GOODS

In trend terms, imports of consumption goods rose \$22m to \$6,910m.

In seasonally adjusted terms, imports of consumption goods rose \$186m (3%) to \$7,014m. The main component contributing to the rise in seasonally adjusted estimates was non-industrial transport equipment, up \$117m (7%).

CAPITAL GOODS

In trend terms, imports of capital goods rose \$23m to \$5,193m.

In seasonally adjusted terms, imports of capital goods rose \$178m (3%) to \$5,387m.

The main components contributing to the rise in seasonally adjusted estimates were:

- machinery and industrial equipment, up \$238m (15%)
- ADP equipment, up \$90m (13%).

Partly offsetting these rises was civil aircraft and confidentialised items, down 134m (15%).

INTERMEDIATE AND OTHER MERCHANDISE GOODS

In trend terms, imports of intermediate and other merchandise goods fell \$34m to \$9,772m.

In seasonally adjusted terms, imports of intermediate and other merchandise goods rose \$974m (11%) to \$10,102m. The main component contributing to the rise in seasonally adjusted estimates was fuels and lubricants, up \$904m (31%).

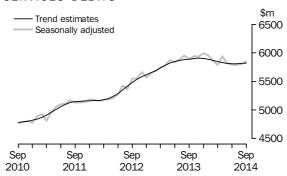
NON-MONETARY GOLD

In trend terms, imports of non-monetary gold rose \$1m to \$294m.

In original and seasonally adjusted terms, imports of non-monetary gold rose \$135m (59%) to \$365m.

Imports of services

SERVICES DEBITS



In trend terms, services debits rose \$6m to \$5,820m.

In seasonally adjusted terms, services debits rose $43 \, \mathrm{m}$ (1%) to $5,849 \, \mathrm{m}$.

The main components contributing to the rise in seasonally adjusted estimates were:

- travel, up \$24m (1%)
- transport, up \$23m (2%).

In seasonally adjusted terms, tourism related services debits rose \$29m (1%) to \$3,061m.

Selected commodities

SELECTED COMMODITIES, Quantity and unit value analysis: International merchandise trade basis (a)— Original terms

CHANGE IN												
	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014						
	%	%	%	%	%	%						
IRON ORE												
Lump Quantity Unit value	-4 -2	5 -6	-6 -9	8 -6	1 p-2	— р6						
Fines Quantity Unit value	5 -5	1 -9	-3 -10	4 —	3 p—	-2 p24						
• • • • • • • •	• • • • •	CC) A L	• • • • •	• • • • •	• • • •						
Hard coking Quantity Unit value	7 -10	-8 -3	11 -3	- 1 7	13 p6	2 p-1						
Semi-soft Quantity Unit value	-6 -7	5 -3	6 -2	-4 -3	5 1	3						
Thermal Quantity Unit value	2 -6	4 1	-1 -2	13 -2	_ -1	-8 2						

nil or rounded to zero (including null cells)

On an international merchandise trade basis, in original terms (noting the footnote in the above table), between August and September 2014 the largest movements recorded for the following selected commodities were:

Iron ore lump rose \$87m (7%), with unit values up 6%. Exports to:

- Japan rose \$68m (29%), with quantities up 21% and unit values up 7%
- China (excluding SARs and Taiwan) rose \$36m (4%), with quantities down 2% and unit values up 7%.

Partly offsetting these rises was exports to the Republic of Korea, down \$23m (26%), with quantities down 27% and unit values up 2%.

p preliminary figure or series subject to revision

⁽a) Data in this table are on a revised international merchandise trade basis and exclude value adjustments applied to balance of payments series.

ANALYSIS AND COMMENTS continued

Selected commodities continued

Iron ore fines rose \$861m (21%), with quantities down 2% and unit values up 24%. Exports to:

- China (excluding SARs and Taiwan) rose \$650m (19%), with quantities down 7% and unit values up 28%
- Japan rose \$136m (45%), with quantities up 39% and unit values up 4%
- the Republic of Korea rose \$56m (18%), with quantities up 9% and unit values up 8%.

Hard coking coal rose \$6m, with quantities up 2% and unit values down 1%. Exports to:

- China (excluding SARs and Taiwan) rose \$82m (28%), with quantities up 31% and unit values down 2%
- the Republic of Korea rose \$37m (63%), with quantities up 62%.

Partly offsetting these rises was exports to Japan, down \$94m (37%), with quantities down 34% and unit values down 4%.

Semi-soft coal rose \$34m (6%), with quantities up 3% and unit values up 3%.

Exports to the Republic of Korea rose \$77m (123%), with quantities up 117% and unit values up 2%.

Partly offsetting this rise was exports to Japan, down \$48m (27%), with quantities down 28% and unit values up 1%.

Thermal coal fell \$84m (6%), with quantities down 8% and unit values up 2%. Exports to:

- Japan fell \$38m (6%), with quantities down 8% and unit values up 2%
- \blacksquare the Republic of Korea fell \$24m (11%), with quantities down 12% and unit values up 1%
- China (excluding SARs and Taiwan) fell \$21m (8%), with quantities down 10% and unit values up 1%.



GOODS AND SERVICES(a), Summary—Seasonally Adjusted and Trend Estimates

	2013	2013	2013	2014	2014	2014	2014	2014	2014	2014	2014	2014		
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m		
• • • • • • • • • • • • • • • • • • • •	• • • • • •	• • • • • •					• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • •		
	SEASONALLY ADJUSTED													
BALANCE														
On goods and services	-628	-281	-51	734	1 436	563	-1 136	-1 986	-1 758	-1 244	-1 013	-2 261		
CREDITS														
Total goods and services	27 294	27 408	28 361	29 372	29 302	28 361	27 461	26 271	26 182	26 648	26 188	26 457		
Total goods	22 580	22 640	23 484	24 524	24 450	23 496	22 628	21 382	21 275	21 772	21 277	21 494		
Rural goods(b)	3 031	3 068	3 590	3 712	3 526	3 521	3 248	3 170	3 310	3 372	3 216	3 290		
Non–rural goods(b)	18 136	18 215	18 914	19 422	19 669	18 774	18 305	17 198	16 884	17 169	17 082	16 639		
Net exports of goods under merchanting(c)	18	18	19	5	5	4	8	8	7	8	8	10		
Non-monetary gold(c)	1 396	1 340	962	1 386	1 250	1 198	1 067	1 006	1 073	1 222	970	1 555		
Total services	4 713	4 768	4 877	4 848	4 852	4 865	4 833	4 889	4 907	4 877	4 911	4 962		
	4 / 13	4 / 00	4 01 1	4 040	4 652	4 803	4 033	4 009	4 907	4 01 1	4 911	4 902		
DEBITS	27.022	07.600	00 440	20 620	-27 866	-27 798	-28 598	-28 257	-27 940	07.000	07 001	00.740		
Total goods and services	-27 922	-27 689	-28 412	-28 638						-27 892	–27 201	-28 718		
Total goods	-21 982	-21 753	-22 418	-22 685	-22 002	-22 009	-22 658	-22 441	-22 144	-22 105	-21 395	-22 868		
Consumption goods	-6 686	-6 544	-6 743	-6 971	-6 895	-6 825	-6 929	-6 869	-6 802	-6 876	-6 828	-7 014		
Capital goods Intermediate and other	<i>−</i> 5 292	-5 404	-5 746	-5 1 55	-5 056	-4 939	- 5 517	-5 248	-5 055	-4 883	−5 209	–5 387		
merchandise goods	-9 643	-9 485	-9 578	-10 303	-9 695	-9 930	-9 904	-9 978	-9 955	-10 092	-9 128	-10 102		
Non-monetary gold(c)	-361	-319	-351	-256	-356	-315	-308	-346	-332	-255	-230	-365		
Total services	-5 940	-5 936	-5 994	-5 953	-5 864	-5 789	-5 940	-5 816	-5 796	-5 787	-5 806	-5 849		

TREND ESTIMATES (d)

BALANCE On goods and services	-443	-16	389	573	434	40	-504	-1 037	-1 424	-1 653	-1 800	-1 850
CREDITS												
Total goods and services	27 670	28 091	28 487	28 686	28 600	28 213	27 611	27 003	26 567	26 314	26 171	26 140
Total goods	22 940	23 314	23 672	23 842	23 741	23 347	22 743	22 128	21 679	21 410	21 252	21 208
Rural goods(b) Non-rural goods(b) Net exports of goods under	3 209 18 459	3 304 18 723	3 411 18 980	3 486 19 111	3 506 19 033	3 465 18 727	3 385 18 240	3 311 17 717	3 276 17 295	3 266 16 998	3 264 16 782	3 266 16 668
merchanting Non–monetary gold	23 1 249	18 1 269	13 1 268	9 1 236	7 1 195	6 1 150	6 1 112	7 1 093	8 1 100	8 1 139	9 1 198	9 1 264
Total services	4 730	4 777	4 816	4 844	4 859	4 865	4 868	4 875	4 888	4 903	4 918	4 932
DEBITS												
Total goods and services	-28 113	-28 107	-28 099	-28 113	-28 166	-28 173	-28 115	-28 040	-27 991	-27 966	-27 971	-27 990
Total goods	-22 212	-22 201	-22 196	-22 222	-22 293	-22 322	-22 286	-22 223	-22 178	-22 154	-22 157	-22 170
Consumption goods Capital goods Intermediate and other	-6 732 -5 523	-6 733 -5 439	-6 765 -5 348	-6 813 -5 281	-6 861 -5 232	-6 886 -5 187	-6 882 -5 153	-6 866 -5 140	-6 861 -5 147	-6 871 -5 154	-6 888 -5 170	-6 910 -5 193
merchandise goods Non-monetary gold	-9 590 -367	-9 685 -343	-9 759 -323	-9 814 -314	-9 884 -317	-9 928 -321	-9 932 -319	-9 904 -313	-9 866 -305	-9 832 -297	-9 806 -293	-9 772 -294
Total services	-5 901	−5 906	-5 903	-5 891	-5 872	-5 850	-5 829	-5 817	-5 813	-5 812	-5 814	-5 820

⁽a) For sign conventions, see paragraph 15 of the Explanatory Notes.

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⁽b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.

⁽c) This component is not seasonally adjusted.

⁽d) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the Explanatory Notes.

	• • • • • •	• • • • •	• • • • •	• • • • •	• • • • •	• • • • •	• • • • •	• • • • •	• • • • •	• • • • •	• • • •
O	et Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
201	3 2013	2013	2014	2014	2014	2014	2014	2014	2014	2014	2014

BALANCE On goods and services	-2 370	-2 282	1 950	-1 997	2 416	2 690	-495	-928	-845	-1 958	-444	-3 842
CREDITS												
Total goods and services	27 680	26 757	30 460	26 681	27 411	29 076	27 162	26 823	26 492	27 107	26 892	26 336
Total goods	22 784	21 936	25 615	22 030	22 476	23 990	22 262	22 006	21 919	22 289	21 864	21 494
Rural goods(b)	3 000	2 959	3 694	3 195	3 460	3 813	3 279	3 493	3 435	3 506	3 146	3 091
Non-rural goods(b)	18 370	17 619	20 940	17 444	17 761	18 975	17 908	17 499	17 404	17 553	17 740	16 838
Net exports of goods				_	_		_	_	_		_	
under merchanting	18	18	19	5	5	4	8	8	7	8	8	10
Non-monetary gold	1 396	1 340	962	1 386	1 250	1 198	1 067	1 006	1 073	1 222	970	1 555
Total services	4 896	4 821	4 845	4 651	4 935	5 086	4 900	4 817	4 573	4 818	5 028	4 842
DEBITS												
Total goods and services	-30 050	-29 039	-28 510	-28 678	-24 995	-26 386	-27 657	-27 751	-27 337	-29 065	-27 336	-30 178
Total goods	-23 733	-23 162	-22 265	-22 395	-19 950	-20 997	-21 876	-22 235	-21 532	-22 945	-21 549	-23 853
Consumption goods	-7 651	-7 264	-6 750	-6 823	-6 198	-6 263	-6 473	-6 615	-6 319	-7 177	-6 922	-7 452
Capital goods	-5 618	-5 880	-5 891	-4 871	-4 311	-4 748	-5 253	-5 307	-5 207	-5 037	-5 169	-5 724
Intermediate and other												
merchandise goods	-10 103	-9 699	<i>−</i> 9 273	-10 445	−9 085	-9 671	-9 842	-9 967	-9 674	-10 476	-9 228	-10 312
Non-monetary gold	-361	-319	-351	-256	-356	-315	-308	-346	-332	-255	-230	-365
Total services	-6 317	-5 877	-6 245	-6 283	-5 045	-5 389	-5 781	-5 516	-5 805	-6 120	-5 787	-6 325

⁽a) For sign conventions, see paragraph 15 of the Explanatory Notes.

⁽b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non–rural goods.

								3 MONTHS ENDED				
							SEPTEMBE					
	2011–12	2012–13	2013–14	Jul 2014	Aug 2014	Sep 2014	2013	2014	Change			
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%			
• • • • • • • • • • • • • • • • • • • •	• • • • • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • • • •	• • • • • • • •	• • • • • • •			
Total goods credits	265 722	248 917	273 803	22 289	21 864	21 494	68 785	65 647	-4.6			
General merchandise	248 861	232 405	259 501	21 059	20 886	19 929	65 253	61 874	-5.2			
Rural goods	34 733	36 273	39 779	3 506	3 146	3 091	9 451	9 743	3.1			
Meat and meat preparations	7 121	7 645	9 862	988	961	1 031	2 296	2 980	29.8			
Cereal grains and cereal preparations	9 061	9 285	9 317	725	606	556	2 124	1 887	-11.2			
Wool and sheepskins	3 123	2 869	2 877	200	156	236	647	592	-8.5			
Other rural(a)	15 428	16 474	17 723	1 593	1 423	1 268	4 384	4 284	-2.3			
Non-rural goods	214 128	196 132	219 722	17 553	17 740	16 838	55 802	52 131	-6.6			
Metal ores and minerals	85 408	79 141	96 552	7 059	7 302	6 728	24 013	21 089	-12.2			
Coal, coke and briquettes	48 215	38 914	40 153	2 971	3 007	2 949	10 213	8 927	-12.6			
Other mineral fuels	25 692	26 424	29 190	2 967	2 524	2 562	7 370	8 053	9.3			
Metals (excl. non-monetary gold)	11 699	10 478	11 142	894	855	887	2 756	2 636	-4.4			
Machinery	8 838	8 709	9 095	813	821	787	2 358	2 421	2.7			
Transport equipment	4 188	4 332	5 068	459	561	454	1 315	1 474	12.1			
Other manufactures	16 916	16 034	16 772	1 427	1 481	1 373	4 454	4 281	-3.9			
Other non-rural (incl. sugar and												
beverages)(a)	11 504	10 422	9 994	814	1 039	950	2 890	2 803	-3.0			
Goods procured in ports by carriers	1 668	1 678	1 756	149	150	148	433	447	3.2			
Net exports of goods under merchanting Goods acquired under merchanting	211	277	184	8	8	10	92	26	-71.7			
(negative exports)	-1 475	-1 479	-1 154	-110	-110	-109	-244	-329	-34.8			
Goods sold under merchanting	1 686	1 756	1 338	118	118	119	336	355	5.7			
Non-monetary gold	16 650	16 235	14 118	1 222	970	1 555	3 440	3 747	8.9			

 $[\]hbox{(a)} \quad \hbox{For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.}$



3 MONTHS ENDED SEPTEMBER Jul Aug Sep 2011-12 2012-13 2013-14 2014 2014 2014 2013 2014 Change \$m \$m \$m \$m \$m \$m \$m \$m **Total goods debits** -256 990 -253 537 -267 216 -22 945 -21 549 -23 853 -69 071 -68 347 1.0 _250 282 _248 368 _263 003 _22 690 _21 319 _23 488 _67.802 -67 497 General merchandise 0.4 Consumption goods -72 322 -75 058 -81 471 -7 177 -6 922 -7 452 -21 115 -21 551 -2.1 Food and beverages, mainly for consumption -9 812 -10 214 -11 889 -1017-1004-1 122 -2 945 -3 143 -6.7 Household electrical items -5 134 -5 017 -5 135 -451 -1.316-3.5-455 -456 -1.362Non-industrial transport equipment -17 442 -18778-19336-1646-1 535 -1 652 -5 113 -4 833 5.5 Textiles, clothing and footwear -11 218 -11 936 -13 542 -1 273 -1 162 -1 208 -3 497 -3 643 -4.2 Toys, books and leisure goods -5237-5067-5 521 -447-517 -589 -1459-1553-6.4Consumption goods n.e.s. -23 479 -24 046 -26 048 -2 339 -2 253 -2 425 -6 785 -7 017 -3.4 Capital goods -68 963 -65 000 -64 673 -5 037 -5 169 -5 724 -17 587 -15 930 9.4 Machinery and industrial equipment -20 340 -20 322 -20879-1852-1664-1 990 -5 536 -5 506 0.5 ADP equipment -8 226 -7 875 -8 420 -632 -626 -723 -2 050 -1 981 3.4 Telecommunications equipment -7892-8 272 -8.338-612 -645-958 -2129-2 215 -4.0-6 674 -4 295 -5 798 Civil aircraft and confidentialised items(b) -624 -876 -742-1 239 -2242-81.0 -9 442 Industrial transport equipment n.e.s. -9 427 -8 001 -670 -595 -644 -2 262 -190915.6 -16 389 -14809-1323752.5 Capital goods n.e.s. -647-763-667-4371-2077Intermediate and other merchandise goods -108 997 -108 310 -116 859 -10 476 -9 228 -10 312 -29 100 -30 016 -3.1Food and beverages, mainly for industry -1251-1136-1416-394 -13.2-135-134-125-348Primary industrial supplies n.e.s. -1 403 -1678-1546-155-123 -183-345 -461 -33.6 -38 288 -42 348 -9 975 -38 932 -3 757 -2 934 -3 838 -10 529 Fuels and lubricants -5.6Parts for transport equipment -10 770 -10 243 -10 362 -1 076 -818 -872 -2 799 -2 766 1.2 Parts for ADP equipment -713 -599 -624-63 -47-50 -1600.6 -161Other parts for capital goods -14 103-13716-14705-1331-1089-1317-3807-37371.8 Organic and inorganic chemicals -4 504 -4 118 -3 865 -315 -325 -268 -942 -908 3.6 -2 178 -2 210 -605 -2.308-205-202 -218 -625-3.3Paper and paperboard Textile yarn and fabrics -1 168 -1074-1248-108 -319 -334 -4.7-110-116-4 002 Iron and steel -3 931 -4 095 -370 -363 -402 -981 -1 135 -15.7 **Plastics** -3 055 -3 024 -3 620 -284 -300 -333 -918 -917 0.1 Processed industrial supplies n.e.s. -24 900 -25 614 -28 575 -2 478 -2 412 -7 259 -7 424 -2 534 -2.3 Other merchandise goods(b) -471-472-506-46-96 -24-197-16615.7 Goods procured in ports by carriers -1916-1695-1784-153-153-154-444-460 -3.6 -1 269 Non-monetary gold -6 708 -5 169 -4 213 -255 -230 -365 -850 33.0

⁽a) For sign conventions, see paragraph 15 of the Explanatory Notes.

⁽b) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items. For earlier periods, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Other merchandise goods.



GOODS CREDITS, Seasonally Adjusted

	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
	2013	2014	2014	2014	2014	2014	2014	2014	2014	2014
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • • • • • • • • • • • • •	• • • • • •	• • • • •	• • • • • •	• • • • • •	• • • • •	• • • • • •	• • • • • •	• • • • •	• • • • • •	• • • • •
Total goods credits	23 484	24 524	24 450	23 496	22 628	21 382	21 275	21 772	21 277	21 494
General merchandise	22 503	23 133	23 195	22 294	21 553	20 368	20 195	20 542	20 299	19 929
Rural goods	3 590	3 712	3 526	3 521	3 248	3 170	3 310	3 372	3 216	3 290
Meat and meat preparations	817	920	891	892	873	835	892	962	971	1 019
Cereal grains and cereal preparations	1 008	910	865	862	771	730	687	728	641	648
Wool and sheepskins	240	269	227	207	209	213	220	227	252	270
Other rural(a)	1 526	1 613	1 542	1 560	1 394	1 392	1 511	1 456	1 353	1 353
Non–rural goods	18 914	19 422	19 669	18 774	18 305	17 198	16 884	17 169	17 082	16 639
Metal ores and minerals	8 574	8 789	8 701	8 160	8 014	7 270	6 710	7 153	7 142	6 739
Coal, coke and briquettes(b)	3 334	3 388	3 574	3 521	3 190	3 064	3 001	3 035	3 089	2 919
Other mineral fuels(c)	2 472	2 646	2 880	2 667	2 652	2 386	2 646	2 538	2 375	2 488
Metals (excl. non-monetary gold)	959	982	949	921	988	830	984	900	858	927
Machinery	751	782	803	765	776	792	752	772	766	764
Transport equipment	469	521	351	413	402	477	415	449	475	444
Other manufactures	1 423	1 388	1 429	1 401	1 345	1 392	1 368	1 361	1 360	1 346
Other non-rural (incl. sugar and beverages)(a)	787	779	831	774	788	838	859	809	871	864
Goods procured in ports by carriers(c)	145	148	152	149	150	150	148	151	146	148
Net exports of goods under merchanting(d)	19	5	5	4	8	8	7	8	8	10
Non-monetary gold(d)	962	1 386	1 250	1 198	1 067	1 006	1 073	1 222	970	1 555

⁽a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

⁽b) From July 1971 to June 2005, only a length-of-month adjustment has been applied to this component. From July 2005, this component is seasonally adjusted using seasonal factors derived from a monthly volume series.

⁽c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

⁽d) This component is not seasonally adjusted.

	Dec 2013	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014
	\$m									
• • • • • • • • • • • • • • • • • • • •	• • • • • •		• • • • • •						• • • • • •	
Total goods debits	-22 418	-22 685	-22 002	-22 009	-22 658	-22 441	-22 144	-22 105	-21 395	-22 868
General merchandise Consumption goods	-22 067 -6 743	-22 429 -6 971	-21 646 -6 895	-21 694 -6 825	-22 350 -6 929	-22 095 -6 869	-21 812 -6 802	-21 850 -6 876	-21 165 -6 828	-22 503 -7 014
Food and beverages, mainly for consumption Household electrical items Non-industrial transport equipment Textiles, clothing and footwear Toys, books and leisure goods Consumption goods n.e.s.	-963 -411 -1 647 -1 088 -450 -2 183	-1 017 -490 -1 415 -1 169 -492 -2 387	-1 043 -439 -1 603 -1 152 -484 -2 175	-1 015 -447 -1 533 -1 165 -476 -2 189	-1 014 -434 -1 567 -1 212 -477 -2 225	-1 066 -448 -1 577 -1 134 -459 -2 185	-1 029 -426 -1 559 -1 151 -478 -2 159	-999 -459 -1 580 -1 169 -476 -2 193	-1 018 -450 -1 583 -1 112 -484 -2 182	-1 017 -430 -1 700 -1 156 -482 -2 229
Capital goods	-5 746	-5 1 55	-5 056	<i>−</i> 4 939	-5 517	-5 248	-5 055	-4 883	-5 209	-5 387
Machinery and industrial equipment ADP equipment Telecommunications equipment Civil aircraft and confidentialised items(b)(c) Industrial transport equipment n.e.s. Capital goods n.e.s.	-1 486 -767 -706 -678 -680 -1 430	-1 935 -745 -680 -553 -644 -598	-1 697 -720 -652 -503 -675 -809	-1 771 -712 -704 -545 -634 -573	-1 692 -689 -821 -479 -665 -1 171	-1 823 -659 -725 -547 -597 -895	-1 778 -658 -650 -470 -644 -854	-1 776 -589 -659 -624 -617 -618	-1 622 -670 -729 -876 -589 -723	-1 860 -760 -743 -742 -616 -665
Intermediate and other merchandise goods	-9 578	-10 303	-9 695	-9 930	-9 904	-9 978	-9 955	-10 092	-9 128	-10 102
Food and beverages, mainly for industry Primary industrial supplies n.e.s.(d) Fuels and lubricants(c) Parts for transport equipment Parts for ADP equipment Other parts for capital goods Organic and inorganic chemicals Paper and paperboard Textile yarn and fabrics Iron and steel Plastics Processed industrial supplies n.e.s.	-120 -100 -3 636 -781 -44 -1 277 -292 -177 -105 -247 -294 -2 333	-122 -120 -3 794 -933 -63 -1 358 -327 -199 -113 -370 -332 -2 404	-110 -135 -3 462 -878 -54 -1 255 -285 -204 -108 -376 -312 -2 350	-125 -220 -3 505 -859 -57 -1 243 -311 -189 -103 -360 -313 -2 372	-118 -106 -3 418 -870 -58 -1 187 -350 -208 -107 -453 -309 -2 546	-138 -134 -3 634 -865 -54 -1 192 -354 -202 -105 -395 -301 -2 431	-136 -121 -3 623 -877 -52 -1 166 -353 -200 -104 -333 -294 -2 514	-122 -130 -3 757 -984 -55 -1 210 -299 -193 -104 -350 -274 -2 416	-135 -135 -2 934 -800 -48 -1 112 -311 -196 -104 -361 -295 -2 449	-120 -157 -3 838 -849 -49 -1 215 -280 -193 -106 -388 -306 -2 424
Other merchandise goods(b)(d)(e)	-21 151	-17	-16 -149	-123	-25	-26	-36	-46	-96	-24 154
Goods procured in ports by carriers(c) Non-monetary gold(c)	-151 -351	–149 –256	–149 –356	-149 -315	-147 -308	–147 –346	-146 -332	-153 -255	-153 -230	-154 -365

⁽a) For sign conventions, see paragraph 15 of the Explanatory Notes.

⁽b) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items. For earlier periods, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Other merchandise goods.

⁽c) This component is not seasonally adjusted.

⁽d) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

⁽e) From July 1981, this component is not seasonally adjusted.



${\tt GOODS\ CREDITS(a),\ Trend\ Estimates}$

	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
	2013	2014	2014	2014	2014	2014	2014	2014	2014	2014
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • • • • • • • • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • •
Total goods credits	23 672	23 842	23 741	23 347	22 743	22 128	21 679	21 410	21 252	21 208
General merchandise	22 391	22 597	22 539	22 192	21 625	21 029	20 571	20 263	20 046	19 935
Rural goods	3 411	3 486	3 506	3 465	3 385	3 311	3 276	3 266	3 264	3 266
Meat and meat preparations	835	860	875	880	882	889	907	934	964	991
Cereal grains and cereal preparations	798	845	865	850	804	751	714	686	662	644
Wool and sheepskins	250	240	230	220	215	216	223	233	245	256
Other rural(b)	1 528	1 541	1 536	1 515	1 484	1 455	1 432	1 412	1 394	1 376
Non-rural goods	18 980	19 111	19 033	18 727	18 240	17 717	17 295	16 998	16 782	16 668
Metal ores and minerals	8 650	8 633	8 473	8 192	7 834	7 485	7 208	7 008	6 863	6 781
Coal, coke and briquettes	3 412	3 426	3 410	3 355	3 269	3 171	3 082	3 019	2 974	2 948
Other mineral fuels	2 448	2 571	2 660	2 688	2 654	2 589	2 533	2 494	2 464	2 452
Metals (excl. non-monetary gold)	925	937	946	946	936	923	913	906	901	899
Machinery	757	768	778	782	780	775	771	767	765	765
Transport equipment	437	433	426	422	423	429	439	449	457	458
Other manufactures	1 408	1 405	1 401	1 394	1 384	1 375	1 368	1 361	1 356	1 353
Other non-rural (incl. sugar and beverages)(b)	799	791	791	797	809	821	833	844	854	865
Goods procured in ports by carriers	146	147	149	150	150	150	149	149	148	148
Net exports of goods under merchanting	13	9	7	6	6	7	8	8	9	9
Non-monetary gold	1 268	1 236	1 195	1 150	1 112	1 093	1 100	1 139	1 198	1 264

⁽a) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, included in Other non-rural. please see paragraph 19 of the Explanatory Notes.



GOODS DEBITS(a)(b), Trend Estimates

	Dec 2013	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014
	\$m									
• • • • • • • • • • • • • • • • • • • •	• • • • • •	• • • • • •		• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	
Total goods debits	-22 196	-22 222	-22 293	-22 322	-22 286	-22 223	-22 178	-22 154	-22 157	-22 170
General merchandise Consumption goods	-21 873 -6 765	-21 908 -6 813	-21 976 -6 861	-22 002 -6 886	-21 967 -6 882	-21 910 -6 866	-21 874 -6 861	-21 857 -6 871	-21 864 -6 888	-21 875 -6 910
, 3										
Food and beverages, mainly for consumption Household electrical items	-987 -430	-1 000 -440	-1 016 -446	-1 028 -448	-1 033 -446	-1 031 -443	-1 026 -442	-1 022 -442	-1 018 -443	-1 015 -442
Non-industrial transport equipment	-1 575	-1 552	-1 543	-1 543	-1 550	-1 563	-1 578	-1 594	-1 611	-1 634
Textiles, clothing and footwear	-1 119	-1 137	-1 155	-1 168	-1 170	-1 165	-1 156	-1 149	-1 144	-1 139
Toys, books and leisure goods	-462	-470	-475	-478	-476	-475	-475	-476	-479	-482
Consumption goods n.e.s.	-2 191	-2 215	-2 226	-2 222	-2 207	-2 190	-2 184	-2 187	-2 194	-2 199
Capital goods	-5 348	-5 281	-5 232	-5 187	-5 153	-5 140	-5 147	-5 154	-5 170	-5 193
Machinery and industrial equipment	-1 708	-1 725	-1 746	-1 759	-1 763	-1 761	-1 757	-1 757	-1 762	-1 764
ADP equipment	-734	-735	-727	-707	-683	-664	-656	-658	-668	-681
Telecommunications equipment	-677	-690	-704	-714	-717	-714	-709	-705	-706	-705
Civil aircraft and confidentialised items(c)	-521	-534	-529	-518	-517	-537	-585	-645	-706	-759
Industrial transport equipment n.e.s.	-655	-652	-651	-649	-641	-632	-623	-615	-609	-606
Capital goods n.e.s.	-1 053	-945	-874	-840	-832	-833	-817	-773	-720	-679
Intermediate and other merchandise goods	-9 759	-9 814	-9 884	-9 928	-9 932	-9 904	-9 866	-9 832	-9 806	-9 772
Food and beverages, mainly for industry	-114	-116	-119	-123	-126	-128	-130	-130	-129	-127
Primary industrial supplies n.e.s.	-112	-126	-138	-145	-144	-138	-133	-132	-134	-135
Fuels and lubricants	-3 639	-3 615	-3 589	-3 559	-3 543	-3 535	-3 530	-3 527	-3 528	-3 526
Parts for transport equipment	-840	-848	-862	-876	-884	-884	-882	-879	-873	-866
Parts for ADP equipment	-50	-53	-55	-57	-57	-55	-54	-52	-51	-49
Other parts for capital goods	-1 270	-1 274	-1 267	-1 246	-1 219	-1 194	-1 179	-1 173	-1 170	-1 170
Organic and inorganic chemicals	-311	-310	-315	-324	-332	-335	-331	-322	-311	-298
Paper and paperboard	-190	-193	-196	-199	-201	-200	-199	-197	-195	-194
Textile yarn and fabrics	-106	-107	-107	-107	-106	-105	-104	-104	-105	-105
Iron and steel	-319	-341	-364	-382	-389	-384	-374	-367	-363	-361
Plastics	-307	-312	-314	-312	-307	-300	-295	-292	-291	-292
Processed industrial supplies n.e.s.	-2 330	-2 350	-2 387	-2 427	-2 450	-2 461	-2 463	-2 458	-2 451	-2 439
Other merchandise goods(c)	-20	-20	-20	-22	-27	-35	-42	-48	-53	-55
Goods procured in ports by carriers	-151	-150	-149	-148	-148	-148	-149	-150	-152	-153
Non–monetary gold	-323	-314	-317	-321	-319	-313	-305	-297	-293	-294

⁽a) For sign conventions, see paragraph 15 of the Explanatory Notes.

⁽b) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the Explanatory Notes.

⁽c) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items. For earlier periods, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Other merchandise goods.



3 MONTHS ENDED SEPTEMBER Sep Jul Aug 2011-12 2012-13 2013-14 2014 2014 2014 2013 2014 Change \$m \$m \$m \$m \$m \$m \$m Services credits 51 565 53 487 57 381 4 818 5 028 4 842 13 857 14 688 6.0 2 19 1 28 2 6 -66.7Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. 5 5 46 57 88 5 34 15 -55.9 6 335 6 082 1 601 **Transport** 6 440 539 541 521 1 567 2.2 Passenger(c) 2 622 2 374 2 389 196 198 177 535 571 6.7 Freight 374 346 302 24 24 25 79 73 -7.6 Other 2 2 7 8 2 243 2 477 218 218 219 629 655 4.1 Postal and courier services(d) 1 061 1 119 1 272 101 101 100 324 302 -6.8 Travel 30 687 31 370 33 709 2 910 3 119 2 941 8 177 8 970 9.7 Other services 14 478 15 977 17 116 1 362 1 363 1 375 4 073 4 100 0.7 Services debits -62 202 -67 581 -70 819 -6 120 -5 787 -6 325 -18 561 -18 232 1.8 Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. -380 -607 -789-21 -39 -23 -192-83 56.8 Transport -16 118 -16 858 -17 030 -1 381 -1 316 1 449 -4 511 -4 146 8.1 Passenger(c) -6 688 -7 070 -6 328 -500 -485-552 -1 705 -15379.9 Freight -8945-9 144 -9 700 -818 -768-831 -2505-2 417 3.5 Other -368 -555 -892 -52 -52 -54 -256 -158 38.3 Postal and courier services(d) -117-89 -110-11-11 -12-45-3424.4 -26 742 -28 025 -30 009 -2 824 -2 539 -2 964 -8 254 -8 327 -0.9 Travel Other services -18 962 -22 091 -22 991 -1 894 -1 893 -1889-5604-5 676 -1.3**Memorandum items:** Tourism related service credits(e) 33 309 9 541 33 744 36 098 3 106 3 3 1 7 3 118 8 712 9.5

-33 430

-35 095

-36 337

-3 324

-3 024

Tourism related service debits(e)

-3516

-9 864

1.0

-9 959

nil or rounded to zero (including null cells)

⁽a) For sign conventions, see paragraph 15 of the Explanatory Notes.

⁽b) For more detailed trade in services components, see table 11.

⁽c) Passenger services includes agency fees and commissions for air transport.

⁽d) Postal and courier services includes indirect commissions for sea transport.

⁽e) For a more detailed explanation of tourism related services, see paragraph 29 of the Explanatory Notes.



${\sf SERVICES}(a) \,, \, \, {\sf Summary-Seasonally} \,\, {\sf Adjusted} \,\, \, {\sf and} \,\, \, {\sf Trend} \,\, \, {\sf Estimates} \,\,$

	Dec 2013	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEA	SONALL	Y ADJI	JSTED	• • • • •	• • • • •	• • • • •	• • • • •	• • • • •	• • • • •	• • • • •
Services credits	4 877	4 848	4 852	4 865	4 833	4 889	4 907	4 877	4 911	4 962
Manufacturing services on physical inputs owned by others(b)	3	3	3	3	2	2	2	2	_	_
Maintenance and repair services n.i.e.(b)	6	3	5	7	5	4	7	5	5	5
Transport Passenger(c)	546 197	549 198	545 196	546 201	547 210	553 222	536 206	530 205	532 207	532 208
Freight(d)	26	25	25	24	24	24	24	25	25	25
Other	206	206	208	206	211	208	209	212	212	214
Postal and courier services(e)	117	119	116	116	102	99	97	89	88	85
Travel	2 885	2 833	2 850	2 862	2 859	2 907	2 944	2 940	2 965	3 000
Other services	1 437	1 460	1 450	1 447	1 420	1 423	1 418	1 399	1 408	1 425
Services debits	-5 994	-5 953	-5 864	-5 789	-5 940	-5 816	-5 796	-5 787	-5 806	-5 849
Manufacturing services on physical inputs owned by others(b)	_	_	_	_	_	_	_	_	_	_
Maintenance and repair services n.i.e.(b)	-81	-69	-57	-110	-39	-41	-55	-21	-39	-23
Transport Passenger(c)	-1 423 -527	-1 457 -533	-1 393 -479	-1 410 -518	-1 364 -504	-1 366 -497	-1 340 -500	-1 338 -499	-1 333 -497	-1 356 -502
Freight	-790	-841	-832	-812	-807	-818	-785	-781	-777	-793
Other(b)	-96	-71	-71	-70	-45	-45	-46	-52	-52	-54
Postal and courier services(e)(d)	-9	-11	-11	-10	-7	-7	-8	-7	-7	-7
Travel	-2 534	-2 503	-2 484	-2 325	-2 610	-2 489	-2 494	-2 523	-2 535	-2 559
Other services(d)	-1 956	-1 924	-1 930	-1 944	-1 928	-1 919	-1 907	-1 905	-1 899	-1 912
Memorandum items:										
Tourism related service credits(f) Tourism related service debits(f)	3 082	3 032	3 046	3 062	3 069	3 129	3 150	3 145	3 173 -3 032	3 208
TREND ESTIMATES(g)										
TR	END ES	TIMAT	ES (g)	• • • • •	• • • • •	• • • • •	• • • • •	• • • • •	• • • • •	• • • • •
Services credits	4 816	4 844	4 859	4 865	4 868	4 875	4 888	4 903	4 918	4 932
Services credits Manufacturing services on physical inputs owned by others	4 816	4 844 3	4 859	3	3	2	2	1	1	_
Services credits	4 816	4 844	4 859							4 932 5 530
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.	4 816 3 6 543 195	4 844 3 5 547 197	4 859 3 5 548 201	3 5 548 205	3 5 546 208	2 5 543 209	2 5 540 210	1 5 536 209	1 5	— 5 530 208
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight	4 816 3 6 543 195 25	4 844 3 5 547 197 25	4 859 3 5 548 201 25	3 5 548 205 24	3 5 546 208 24	2 5 543 209 24	2 5 540 210 24	1 5 536 209 24	1 5 533 209 24	5 530 208 25
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other	4 816 3 6 543 195 25 206	4 844 3 5 547 197 25 207	4 859 3 5 548 201 25 207	3 5 548 205 24 208	3 5 546 208 24 208	2 5 543 209 24 209	2 5 540 210 24 210	1 5 536 209 24 211	1 5 533 209 24 212	5 530 208 25 213
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e)	4 816 3 6 543 195 25 206 117	4 844 3 5 547 197 25 207 118	4 859 3 5 548 201 25 207 116	3 5 548 205 24 208 112	3 5 546 208 24 208 106	2 5 543 209 24 209 101	2 5 540 210 24 210 96	1 5 536 209 24 211 91	1 5 533 209 24 212 88	5 530 208 25 213 85
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel	4 816 3 6 543 195 25 206 117 2 820	4 844 3 5 547 197 25 207 118 2 841	4 859 3 5 548 201 25 207 116 2 857	3 5 548 205 24 208 112 2 869	3 5 546 208 24 208 106 2 882	2 5 543 209 24 209 101 2 901	2 5 540 210 24 210 96 2 925	1 5 536 209 24 211 91 2 949	1 5 533 209 24 212 88 2 969	5 530 208 25 213 85 2 986
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services	4 816 3 6 543 195 25 206 117 2 820 1 443	4 844 3 5 547 197 25 207 118 2 841 1 448	4 859 3 5 548 201 25 207 116 2 857 1 447	3 548 205 24 208 112 2 869 1 441	3 5 546 208 24 208 106 2 882 1 431	2 5 543 209 24 209 101 2 901 1 422	2 5 540 210 24 210 96 2 925 1 416	1 5 536 209 24 211 91 2 949 1 412	1 5 533 209 24 212 88 2 969 1 410	5 530 208 25 213 85 2 986 1 410
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Services debits	4 816 3 6 543 195 25 206 117 2 820 1 443	4 844 3 5 547 197 25 207 118 2 841 1 448	4 859 3 5 548 201 25 207 116 2 857 1 447	3 548 205 24 208 112 2 869 1 441	3 5 546 208 24 208 106 2 882 1 431	2 5 543 209 24 209 101 2 901 1 422	2 5 540 210 24 210 96 2 925 1 416	1 5 536 209 24 211 91 2 949 1 412	1 5 533 209 24 212 88 2 969	5 530 208 25 213 85 2 986 1 410
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Services debits Manufacturing services on physical inputs owned by others	4 816 3 6 543 195 25 206 117 2 820 1 443	4 844 3 5 547 197 25 207 118 2 841 1 448	4 859 3 5 548 201 25 207 116 2 857 1 447	3 548 205 24 208 112 2 869 1 441	3 5 546 208 24 208 106 2 882 1 431	2 5 543 209 24 209 101 2 901 1 422	2 5 540 210 24 210 96 2 925 1 416 -5 813	1 5 536 209 24 211 91 2 949 1 412 -5 812	1 5 533 209 24 212 88 2 969 1 410 -5 814	5 530 208 25 213 85 2 986 1 410 -5 820
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Services debits	4 816 3 6 543 195 25 206 117 2 820 1 443 -5 903	4 844 3 5 547 197 25 207 118 2 841 1 448 -5 891 -63	4 859 3 5 548 201 25 207 116 2 857 1 447 -5 872	3 5 548 205 24 208 112 2 869 1 441 -5 850	3 5 546 208 24 208 106 2 882 1 431 -5 829	2 5 543 209 24 209 101 2 901 1 422 -5 817 -39	2 5 540 210 24 210 96 2 925 1 416	1 5 536 209 24 211 91 2 949 1 412 -5 812 -35	1 5 533 209 24 212 88 2 969 1 410 -5 814	5 530 208 25 213 85 2 986 1 410
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Services debits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c)	4 816 3 6 543 195 25 206 117 2 820 1 443 -5 903 -71 -1 407 -531	4 844 3 5 547 197 25 207 118 2 841 1 448 -5 891 -63 -1 408 -521	4 859 3 5 548 201 25 207 116 2 857 1 447 -5 872 -54 -1 404 -511	3 5 548 205 24 208 112 2 869 1 441 -5 850 -47 -1 394 -505	3 5 546 208 24 208 106 2 882 1 431 -5 829 -42 -1 378 -501	2 5 543 209 24 209 101 2 901 1 422 -5 817 -39 -1 363 -500	2 5 540 210 24 210 96 2 925 1 416 -5 813 -37 -1 350 -500	1 5 536 209 24 211 91 2 949 1 412 -5 812 -35 -1 343 -499	1 5 533 209 24 212 88 2 969 1 410 -5 814 -33 -1 339 -499	5 530 208 25 213 85 2 986 1 410 -5 820 -31 -1 336 -498
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Services debits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight	4 816 3 6 543 195 25 206 117 2 820 1 443 -5 903 -71 -1 407 -531 -810	4 844 3 5 547 197 25 207 118 2 841 1 448 -5 891 -63 -1 408 -521 -817	4 859 3 5 548 201 25 207 116 2 857 1 447 -5 872 -54 -1 404 -511 -821	3 5 548 205 24 208 112 2 869 1 441 -5 850 -47 -1 394 -505 -820	3 5 546 208 24 208 106 2 882 1 431 -5 829 -42 -1 378 -501 -813	2 5 543 209 24 209 101 2 901 1 422 -5 817 -39 -1 363 -500 -803	2 5 540 210 96 2 925 1 416 -5 813 -37 -1 350 -500 -794	1 5 536 209 24 211 91 2 949 1 412 -5 812 -35 -1 343 -499 -788	1 5 533 209 24 212 88 2 969 1 410 -5 814 -33 -1 339 -499 -784	-5 530 208 25 213 85 2 986 1 410 -5 820 - 31 -1 336 -498 -781
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Services debits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other	4 816 3 6 543 195 25 206 117 2 820 1 443 -5 903 -71 -1 407 -531	4 844 3 5 547 197 25 207 118 2 841 1 448 -5 891 -63 -1 408 -521 -817 -60	4 859 3 5 548 201 25 207 116 2 857 1 447 -5 872 -54 -1 404 -511	3 5 548 205 24 208 112 2 869 1 441 -5 850 -47 -1 394 -505	3 5 546 208 24 208 106 2 882 1 431 -5 829 -42 -1 378 -501	2 5 543 209 24 209 101 2 901 1 422 -5 817 -39 -1 363 -500	2 5 540 210 96 2 925 1 416 -5 813 -37 -1 350 -500 -794 -49	1 5 536 209 24 211 91 2 949 1 412 -5 812 -35 -1 343 -499 -788 -49	1 5 533 209 24 212 88 2 969 1 410 -5 814 -33 -1 339 -499 -784 -49	5 530 208 25 213 85 2 986 1 410 -5 820 -31 -1 336 -498
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Services debits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e)	4 816 3 6 543 195 25 206 117 2 820 1 443 -5 903 -71 -1 407 -531 -810 -56 -10	4 844 3 5 547 197 25 207 118 2 841 1 448 -5 891 -63 -1 408 -521 -817 -60 -10	4 859 3 5 548 201 25 207 116 2 857 1 447 -5872 -54 -1 404 -511 -821 -62 -10	3 5 548 205 24 208 112 2 869 1 441 -5 850 -47 -1 394 -505 -820 -60 -9	3 5 546 208 24 208 106 2 882 1 431 -5 829 -42 -1 378 -501 -813 -56 -9	2 5 543 209 24 209 101 2 901 1 422 -5 817 -39 -1 363 -500 -803 -52 -8	2 5 540 210 24 210 96 2 925 1 416 -5 813 -37 -1 350 -500 -794 -49 -7	1 5 536 209 24 211 91 2 949 1 412 -5 812 -35 -1 343 -499 -788 -49	1 5 533 209 24 212 88 2 969 1 410 -5 814 -33 -1 339 -499 -784 -49 -7	-5 5 530 208 25 213 85 2 986 1 410 -5 820 -31 -1 336 -498 -781 -51
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Services debits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e)	4 816 3 6 543 195 25 206 117 2 820 1 443 -5 903 -71 -1 407 -531 -810 -56 -10 -2 493	4 844 3 5 547 197 25 207 118 2 841 1 448 -5 891 -63 -1 408 -521 -817 -60 -10 -2 483	4 859 3 5 548 201 25 207 116 2 857 1 447 -5872 -54 -1 404 -511 -821 -62 -10 -2 477	3 5 548 205 24 208 112 2 869 1 441 -5 850 -47 -1 394 -505 -820 -60 -9 -2 477	3 5 546 208 24 208 106 2 882 1 431 -5 829 -42 -1 378 -501 -813 -56 -9 -2 483	2 5 543 209 24 209 101 2 901 1 422 -5 817 -39 -1 363 -500 -803 -52 -8 -2 496	2 5 540 240 24 210 96 2 925 1 416 -5 813 -37 -1 350 -500 -794 -49 -7	1 5 536 209 24 211 91 2 949 1 412 -5 812 -35 -1 343 -499 -788 -49 -7	1 5 533 209 24 212 88 2 969 1 410 -5 814 -33 -1 339 -499 -784 -49 -7 -2 538	-5 530 208 25 213 85 2 986 1 410 -5 820 -31 -1 336 -498 -781 -51 -6 -2 552
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Services debits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services	4 816 3 6 543 195 25 206 117 2 820 1 443 -5 903 -71 -1 407 -531 -810 -56 -10 -2 493	4 844 3 5 547 197 25 207 118 2 841 1 448 -5 891 -63 -1 408 -521 -817 -60 -10 -2 483	4 859 3 5 548 201 25 207 116 2 857 1 447 -5872 -54 -1 404 -511 -821 -62 -10 -2 477	3 5 548 205 24 208 112 2 869 1 441 -5 850 -47 -1 394 -505 -820 -60 -9 -2 477	3 5 546 208 24 208 106 2 882 1 431 -5 829 -42 -1 378 -501 -813 -56 -9 -2 483	2 5 543 209 24 209 101 2 901 1 422 -5 817 -39 -1 363 -500 -803 -52 -8 -2 496	2 5 540 240 24 210 96 2 925 1 416 -5 813 -37 -1 350 -500 -794 -49 -7	1 5 536 209 24 211 91 2 949 1 412 -5 812 -35 -1 343 -499 -788 -49 -7	1 5 533 209 24 212 88 2 969 1 410 -5 814 -33 -1 339 -499 -784 -49 -7	-5 530 208 25 213 85 2 986 1 410 -5 820 -31 -1 336 -498 -781 -51 -6 -2 552
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Services debits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e)	4 816 3 6 543 195 25 206 117 2 820 1 443 -5 903 -71 -1 407 -531 -810 -56 -10 -2 493	4 844 3 5 547 197 25 207 118 2 841 1 448 -5 891 -63 -1 408 -521 -817 -60 -10 -2 483	4 859 3 5 548 201 25 207 116 2 857 1 447 -5872 -54 -1 404 -511 -821 -62 -10 -2 477	3 5 548 205 24 208 112 2 869 1 441 -5 850 -47 -1 394 -505 -820 -60 -9 -2 477	3 5 546 208 24 208 106 2 882 1 431 -5 829 -42 -1 378 -501 -813 -56 -9 -2 483	2 5 543 209 24 209 101 2 901 1 422 -5 817 -39 -1 363 -500 -803 -52 -8 -2 496	2 5 540 240 24 210 96 2 925 1 416 -5 813 -37 -1 350 -500 -794 -49 -7	1 5 536 209 24 211 91 2 949 1 412 -5 812 -35 -1 343 -499 -788 -49 -7	1 5 533 209 24 212 88 2 969 1 410 -5 814 -33 -1 339 -499 -784 -49 -7 -2 538	-5 530 208 25 213 85 2 986 1 410 -5 820 -31 -1 336 -498 -781 -51 -6 -2 552
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Services debits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Memorandum items:	4 816 3 6 543 195 25 206 117 2 820 1 443 -5 903 -71 -1 407 -531 -810 -56 -10 -2 493 -1 931 3 015	4 844 3 5 547 197 25 207 118 2 841 1 448 -5 891 -63 -1 408 -521 -817 -60 -10 -2 483 -1 937	4 859 3 5 548 201 25 207 116 2 857 1 447 -5872 -54 -1 404 -511 -821 -62 -10 -2 477 -1 937	3 5 548 205 24 208 112 2 869 1 441 -5 850 -47 -1 394 -505 -820 -60 -9 -2 477 -1 933 3 073	3 5 546 208 24 208 106 2 882 1 431 -5 829 -42 -1 378 -501 -813 -56 -9 -2 483 -1 926 3 090	2 5 543 209 24 209 101 2 901 1 422 -5 817 -39 -1 363 -500 -803 -52 -8 -2 496 -1 919	2 5 540 240 24 210 96 2 925 1 416 -5 813 -37 -1 350 -500 -794 -49 -7 -2 512 -1 913 3 135	1 5 536 209 24 211 91 2 949 1 412 -5 812 -35 -1 343 -499 -788 -49 -7 -2 526 -1 908 3 158	1 5 533 209 24 212 88 2 969 1 410 -5 814 -33 -1 339 -499 -784 -49 -7 -2 538 -1 904	-5 5 530 208 25 213 85 2 986 1 410 -5 820 -31 -1 336 -498 -781 -51 -6 -2 552 -1 901 3 194
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Services debits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other Postal and courier services(e) Travel Other Postal and courier services(e) Travel Other services Memorandum items: Tourism related service credits(f)	4 816 3 6 543 195 25 206 117 2 820 1 443 -5 903 -71 -1 407 -531 -810 -56 -10 -2 493 -1 931 3 015	4 844 3 5 547 197 25 207 118 2 841 1 448 -5 891 -63 -1 408 -521 -817 -60 -10 -2 483 -1 937	4 859 3 5 548 201 25 207 116 2 857 1 447 -5872 -54 -1 404 -511 -821 -62 -10 -2 477 -1 937	3 5 548 205 24 208 112 2 869 1 441 -5 850 -47 -1 394 -505 -820 -60 -9 -2 477 -1 933 3 073	3 5 546 208 24 208 106 2 882 1 431 -5 829 -42 -1 378 -501 -813 -56 -9 -2 483 -1 926 3 090	2 5 543 209 24 209 101 2 901 1 422 -5 817 -39 -1 363 -500 -803 -52 -8 -2 496 -1 919	2 5 540 240 24 210 96 2 925 1 416 -5 813 -37 -1 350 -500 -794 -49 -7 -2 512 -1 913 3 135	1 5 536 209 24 211 91 2 949 1 412 -5 812 -35 -1 343 -499 -788 -49 -7 -2 526 -1 908 3 158	1 5 533 209 24 212 88 2 969 1 410 -5 814 -33 -1 339 -499 -784 -49 -7 -2 538 -1 904 3 178	-5 5 530 208 25 213 85 2 986 1 410 -5 820 -31 -1 336 -498 -781 -51 -6 -2 552 -1 901 3 194
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Services debits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other Postal and courier services(e) Travel Other Postal and courier services(e) Travel Other services Memorandum items: Tourism related service credits(f)	4 816 3 6 543 195 25 206 117 2 820 1 443 -5 903 -71 -1 407 -531 -810 -56 -10 -2 493 -1 931 3 015	4 844 3 5 547 197 25 207 118 2 841 1 448 -5 891 -63 -1 408 -521 -817 -60 -10 -2 483 -1 937 3 038 -3 004	4 859 3 5 548 201 25 207 116 2 857 1 447 -5 872 -54 -1 404 -511 -821 -62 -10 -2 477 -1 937 3 057 -2 989	3 5 548 205 24 208 112 2 869 1 441 -5 850 -47 -1 394 -505 -820 -60 -9 -2 477 -1 933 3 073 -2 981	3 5 546 208 24 208 106 2 882 1 431 -5 829 -2 483 -1 926 3 090 -2 984	2 5 543 209 24 209 101 2 901 1 422 -5 817 -39 -1 363 -500 -803 -52 -8 -2 496 -1 919 3 111 -2 996	2 5 540 210 96 2 925 1 416 -5 813 -37 -1 350 -500 -794 -49 -7 -2 512 -1 913 3 135 -3 012	1 5 536 209 24 211 91 2 949 1 412 -5 812 -35 -1 343 -499 -7 -2 526 -1 908 3 158 -3 026	1 5 533 209 24 212 88 2 969 1 410 -5 814 -33 -1 339 -499 -784 -49 -7 -2 538 -1 904 3 178	-5 5 530 208 25 213 85 2 986 1 410 -5 820 -31 -1 336 -498 -781 -51 -6 -2 552 -1 901 3 194 -3 049

⁽a) For sign conventions, see paragraph 15 of the Explanatory Notes.

This component is not seasonally adjusted.

⁽c) Passenger services includes agency fees and commissions for air transport.

In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

⁽f) For a more detailed explanation of tourism related services, see paragraph 29 of the Explanatory Notes.

⁽g) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the Explanatory Notes.



	CREDITS				DEBITS			
	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr
	2013	2014	2014	2014	2013	2014	2014	2014
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
	• • • • • • •	• • • • •	• • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • •
Services	14 562	14 672	14 290	14 688	-18 439	-16 717	-17 102	-18 232
Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.	7 23	9 15	6 16	2 15	-226	-236		 -83
Transport Passenger(b) Freight Other Postal and courier services(c)	1 651	1 708	1 514	1 601	-4 483	-4 099	-3 937	-4 146
	631	679	544	571	-1 693	-1 472	-1 458	-1 537
	76	71	76	73	-2 485	-2 380	-2 330	-2 417
	630	597	621	655	-288	-212	-136	-158
	314	361	273	302	-17	-35	-13	-34
Travel Business Personal Education-related Other(d)	8 432	8 676	8 424	8 970	-7 588	-6 800	-7 367	-8 327
	1 030	1 051	1 015	1 053	-825	-946	-855	-885
	7 402	7 625	7 409	7 917	-6 763	-5 854	-6 512	-7 442
	3 614	3 762	4 297	4 616	-233	-257	-249	-403
	3 788	3 863	3 112	3 301	-6 530	-5 597	-6 263	-7 039
Construction Insurance and pension services Financial services Charges for the use of intellectual property n.i.e.	59 127 780 233	36 122 697 175	48 150 670 212	36 133 707 207	 -211 -394 -1 080	-208 -360 -966	-211 -367 -1 052	-218 -447 -964
Telecommunications, computer and information services Telecommunication services Computer and information services Computer services Information services Other services	496	455	516	498	-701	-680	-728	-732
	59	60	68	62	-50	-71	-76	-61
	437	395	448	436	-651	-609	-652	-671
	344	329	363	356	-481	-469	-527	-554
	34	20	25	30	-78	-42	-46	-38
	59	46	60	50	-92	-98	-79	-79
Other business services Research and development services Professional and management consulting services Legal, accounting, management consulting, public relations and other professional services Advertising, market research and public opinion polling	2 317	2 267	2 234	2 052	-3 059	-2 701	-2 632	-2 655
	220	185	147	145	-90	-82	-91	-62
	1 159	1 195	1 164	1 077	-1 384	-1 187	-1 194	-1 250
	947	997	984	883	-1 296	-1 115	-1 099	-1 177
	212	198	180	194	-88	-72	-95	-73
Technical, trade-related and other business services Architectural, engineering and other technical services Waste treatment and de-pollution, agricultural and mining services	938	887	923	830	-1 585	-1 432	-1 347	-1 343
	443	433	482	424	-1 001	-773	-755	-773
	86	54	55	56	-66	-55	-52	-52
Operational leasing services Trade–related commission services Other business services n.i.e.	62	68	73	71	-148	-141	-117	-97
	169	168	182	144	-68	-93	-77	-75
	178	164	131	135	-302	-370	-346	-346
Personal, cultural and recreational services Audiovisual and related services Other personal, cultural and recreational services	193	266	254	221	-438	-417	-419	-403
	36	67	65	38	-373	-308	-368	-359
	157	199	189	183	-65	-109	-51	-44
Government goods and services n.i.e.	244	246	246	246	-259	-250	-254	-257
Memorandum items: Gross insurance premiums receivable / payable Gross insurance claims payable / receivable Tourism related services(e)	360	335	405	354	-397	-393	-392	-397
	-234	-240	-231	-236	245	249	249	248
	9 063	9 355	8 968	9 541	-9 281	-8 272	-8 825	-9 864

nil or rounded to zero (including null cells)

⁽a) For sign conventions, see paragraph 15 of the Explanatory Notes.

⁽b) Passenger services includes agency fees and commissions for air transport.

⁽c) Postal and courier services includes indirect commissions for sea transport.

⁽d) Other personal travel includes health-related travel.

⁽e) For a more detailed explanation of tourism related services, see paragraph 29 of the Explanatory Notes.



INTERNATIONAL MERCHANDISE EXPORTS(a), By commodity

					Percentage of total	3 MONT ENDED SEPTEM	
		Jul 2014	Aug 2014	Sep 2014	merchandise exports(b)	2013	2014
		\$m	\$m	\$m	%	\$m	\$m
• • •	MAJOR COMMOD	ITIES (c))	• • • • • •	• • • • • • • • •	• • • • • • •	• • • • •
011	Meat of bovine animals	680	663	710	3.1	1 556	2 054
	Meat and edible meat offal, fresh, chilled or frozen (excl. meat of bovine animals)	299	290	314	1.4	722	903
0/11	Wheat and meslin	485	382	344	1.5	1 238	1 211
	Iron ore and concentrates	5 312	5 435	6 385	27.8		17 132
	Copper ores and concentrates	336	485	470	2.0	1311	1 291
	Aluminium ores and concentrates	480	508	497	2.2	1 488	1 485
	Ores and concentrates of base metals, n.e.s.	325	490	324	1.4	1 108	1 139
	Coal, not agglomerated	2 954	3 166	3 118	13.6	10 172	9 237
	Crude petroleum oils	1 096	797	923	4.0	2 716	2 816
	Natural gas	1 658	1 490	1 459	6.4	3 989	4 608
	Medicaments	228	203	176	0.8	820	607
	Copper	329	264	308	1.3	846	900
	Aluminium	309	330	294	1.3	1 001	933
	Gold, non-monetary	1 180	896	1 463	6.4	3 176	3 539
• • •	CECTION AND DIVICIO	N OF THE	CITO	• • • • • • •	• • • • • • • • • •	• • • • • • • •	• • • • • •
	SECTION AND DIVISIO	N OF THE	. 5110				
0	Food and live animals						
00	Live animals (excl. fish, crustaceans, molluscs and aquatic invertebrates)	132	122	141	0.6	216	396
01	Meat and meat preparations	987	961	1 031	4.5	2 296	2 978
02	Dairy products and birds' eggs	148	163	195	0.8	455	506
03	Fish (not marine mammals), crustaceans, molluscs and aquatic						
	invertebrates, and preparations thereof	103	142	78	0.3	279	322
04	Cereals and cereal preparations	725	606	556	2.4	2 123	1 887
05	Vegetables and fruit	214	207	164	0.7	622	586
06	Sugars, sugar preparations and honey	14	34	13	0.1	87	61
07	Coffee, tea, cocoa, spices, and manufactures thereof	23	29	23	0.1	71	75
80	Feeding stuff for animals (excl. unmilled cereals)	93	82	84	0.4	277	259
09	Miscellaneous edible products and preparations	89	89	99	0.4	276	276
	Total Food and live animals	2 526	2 436	2 384	10.4	6 701	7 346
4	Developed and taken a						
1	Beverages and tobacco	475	470	400	0.0	505	F00
11 12	Beverages Tabasas and tabasas manufactures	175 9	173 5	182 5	0.8	525 16	529 18
12	Tobacco and tobacco manufactures Total Beverages and tobacco	184		187		542	548
	Total Develages and tobacco	104	178	101	0.8	342	340
2	Crude materials, inedible, except fuels						
21	Hides, skins and furskins, raw	82	85	80	0.3	281	247
22	Oil-seeds and oleaginous fruits	50	23	15	0.1	342	88
23	Crude rubber (incl. synthetic and reclaimed)	1	2	2	_	6	4
24	Cork and wood	89	102	93	0.4	226	284
25	Pulp and waste paper	18	18	18	0.1	57	54
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	648	439	426	1.9	1 657	1 512
27	Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal,						
	petroleum and precious stones)	47	39	17	0.1	72	103
28	Metalliferous ores and metal scrap	7 012	7 374	8 111	35.3	23 889	22 497
29	Crude animal and vegetable materials, n.e.s.	33	26	28	0.1	83	87
	Total Crude materials, inedible, except fuels	7 978	8 108	8 790	38.3	26 615	24 876
_	Missing Color I have a transfer and related to the Color						
3	Mineral fuels, lubricants and related materials	0.071	0.477	0.400	40.0	40.046	0.070
32	Coal, coke and briquettes	2 971	3 177	3 129	13.6	10 213	9 278
33	Petroleum, petroleum products and related materials	1 323	1 088	1 159	5.0	3 493	3 571
34	Gas, natural and manufactured	1 782 6 076	1 574	1 542	6.7	4 287	4 897 17 746
	Total Mineral fuels, lubricants and related materials	6 076	5 839	5 830	25.4	11 993	17 746

nil or rounded to zero (including null cells)

⁽a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 27 of the Explanatory Notes.

⁽b) Percent of total merchandise is calculated for the most recent month.

⁽c) The 'Major commodities' section lists commodities at the SITC Rev 4 3-digit level which are the most significant (by value) or are of particular interest. Abbreviated descriptors have been used. The list of 'Major commodities' is reviewed annually.



INTERNATIONAL MERCHANDISE EXPORTS(a), By commodity continued

		of total Jul Aug Sep merchandise			Percentage of total merchandise	3 MONTHS ENDED SEPTEMBER		
		2014	2014	2014	exports(b)	2013	2014	
		\$m	\$m	\$m	%	\$m	\$m	
• • •	SECTION AND DIVISION	N OF THE	SITC	• • • • • •	• • • • • • • • •	• • • • • • •	• • • • •	
4	Animal and vegetable oils, fats and waxes							
41	Animal oils and fats	38	29	35	0.2	97	102	
42	Fixed vegetable fats and oils, crude, refined or fractionated	20	15	16	0.1	51	50	
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of							
	animal or vegetable origin, n.e.s.	1 59		1 51	_	6 154	2 154	
	Total Animal and vegetable oils, fats and waxes	59	44	51	0.2	154	154	
5	Chemicals and related products, n.e.s.							
51	Organic chemicals	24	18	8	_	49	50	
52	Inorganic chemicals	54	56	37	0.2	204	147	
53 54	Dyeing, tanning and colouring materials	65	72 271	58	0.3 0.9	173	195 760	
55	Medicinal and pharmaceutical products Essential oils and resinoids and perfume materials, toilet, polishing and	284	2/1	205	0.9	976	760	
00	cleansing preparations	60	64	59	0.3	173	183	
56	Fertilisers (excl. crude)	22	41	51	0.2	72	115	
57	Plastics in primary forms	25	28	34	0.1	79	87	
58	Plastics in non-primary forms	27	32	26	0.1	88	86	
59	Chemical materials and products, n.e.s.	83	92	82	0.4	257	257	
	Total Chemicals and related products, n.e.s.	646	675	560	2.4	2 072	1 880	
6	Manufactured goods classified chiefly by material							
61	Leather, leather manufactures and dressed furskins, n.e.s.	20	19	23	0.1	58	62	
62	Rubber manufactures, n.e.s.	19	18	17	0.1	55	54	
63	Cork and wood manufactures (excl. furniture)	6	9	12	0.1	18	28	
64	Paper, paperboard and articles of paper pulp, of paper or of paperboard	87	81	81	0.4	242	249	
65	Textile yarn, fabrics, made–up articles n.e.s. and related products	19	22	20	0.1	61	61	
66 67	Non-metallic mineral manufactures, n.e.s.	73 47	66 56	108	0.5 0.3	284 168	247 162	
67 68	Iron and steel Non-ferrous metals	47 847	799	59 828	3.6	2 588	2 474	
69	Manufactures of metals, n.e.s.	96	106	103	0.4	288	305	
00	Total Manufactured goods classified chiefly by material	1 215	1 176	1 251	5.4	3 763	3 642	
_								
7	Machinery and transport equipment							
71 72	Power generating machinery and equipment	82	80	78 450	0.3	231	240	
73	Machinery specialized for particular industries Metal working machinery	167 16	186 17	158 23	0.7 0.1	511 46	511 56	
74	General industrial machinery and equipment, n.e.s. and machine parts,	10	17	23	0.1	40	50	
17	n.e.s.	168	159	173	0.8	509	500	
75	Office machines and automatic data processing machines	118	104	119	0.5	347	341	
76	Telecommunications and sound recording and reproducing apparatus and							
	equipment	123	144	97	0.4	316	364	
77	Electrical machinery, apparatus and appliances, parts (incl. non electrical							
	counterparts of electrical domestic equip)	137	128	139	0.6	396	404	
78	Road vehicles (incl. air–cushion vehicles)	280	260	233	1.0	863	773	
79	Transport equipment (excl. road vehicles)	178	306	213	0.9	457	697	
	Total Machinery and transport equipment	1 269	1 384	1 233	5.4	3 674	3 886	

nil or rounded to zero (including null cells)

⁽b) Percent of total merchandise is calculated for the most recent month.

⁽a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 27 of the Explanatory Notes.



${\tt INTERNATIONAL\ MERCHANDISE\ EXPORTS (a),\ By\ commodity\ {\it continued}}$

		Jul	Aug	Sep	Percentage of total merchandise	3 MONTE ENDED SEPTEMI	BER
		2014	2014	2014	exports(b)	2013	2014
		\$m	\$m	\$m	%	\$m	\$m
• • •	SECTION AND DIVISION	N OF TH	E SITC	• • • • • •	• • • • • • • • •	• • • • • • • •	• • • • •
8 81	Miscellaneous manufactured articles Prefabricated buildings and sanitary, plumbing, heating and lighting fixtures						
82	and fittings, n.e.s. Furniture and parts thereof; bedding, mattresses, mattress supports,	12	12	13	0.1	42	37
	cushions and similar stuffed furnishings	8	9	11	_	26	28
83	Travel goods, handbags and similar containers	4	4	4	_	9	12
84	Articles of apparel and clothing accessories	19	24	21	0.1	58	64
85	Footwear	4	6	7	_	15	18
87 88	Professional, scientific and controlling instruments and apparatus, n.e.s. Photographic apparatus, equipment and supplies and optical goods, n.e.s.,	183	187	178	0.8	522	548
	watches and clocks	24	27	20	0.1	65	71
89	Miscellaneous manufactured articles, n.e.s.	206	212	194	0.8	636	612
	Total Miscellaneous manufactured articles	461	482	447	1.9	1 373	1 389
9	Commodities and transactions not classified elsewhere in the SITC						
93	Special transactions and commodities not classified according to kind	114	89	85	0.4	348	288
95	Gold coin whether or not legal tender, and other coin being legal tender	42	74	92	0.4	264	208
96	Coin (excl. gold coin) not being legal tender	_	_		_		
97 98	Gold, non-monetary (excl. gold ores and concentrates) Combined confidential items excluding some of SITC 28099 (exports only)	1 180	896	1 463	6.4	3 176	3 539
	and some of SITC 51099 (imports only)	472	604	591	2.6	1 710	1 666
	Total Commodities and transactions not classified elsewhere in the SITC	1 808	1 663	2 231	9.7	5 498	5 702
	Total merchandise exports	22 223	21 984	22 964	100.0	68 383	67 170
	Balance of Payments Adjustments	66	-120	-1 470		402	-1 523
	Goods credits (exports) on a Balance of Payments Basis	22 289	21 864	21 494		68 785	65 647

not applicable

nil or rounded to zero (including null cells)

⁽a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 27 of the Explanatory Notes.

⁽b) Percent of total merchandise is calculated for the most recent month.



INTERNATIONAL MERCHANDISE IMPORTS(a), By commodity

		Jul 2014	Aug 2014	Sep 2014	Percentage of total merchandise imports(b)	3 MONTH ENDED SEPTEME 2013	BER
		\$m	\$m	\$m	%	\$m	\$m
			• • • • • • • •		• • • • • • • • •	• • • • • • • •	• • • • •
	MAJOR COMMOD	ITIES (c)				
	Crude petroleum oils	1 880	1 639	1 920	8.5	5 141	5 439
	Refined petroleum oils	1 567	1 089	1 657	7.3	4 515	4 313
	Medicaments Heating and cooling equipment and parts thereof, n.e.s.	682 325	614 338	656 355	2.9 1.6	1 982 909	1 952 1 018
	Air Pumps, compressors or fans; hoods; centrifuges; filtering apparatus; parts	378	194	482	2.1	874	1 013
	Automatic data processing machines	512	518	603	2.7	1 683	1 632
764	Telecommunications equipment	675	702	1 021	4.5	2 313	2 398
	Electrical machinery and apparatus, n.e.s.	267	258	271	1.2	779	795
	Motor cars for the transport of persons	1 534	1 424	1 520	6.7	4 703	4 478
	Motor vehicles for the transport of goods	537 319	490	416 339	1.8	1 547 929	1 442 968
	Furniture, bedding, mattresses and supports, and stuffed furnishings Measuring, checking, analysing and controlling instruments and apparatus,	319	310	339	1.5	929	908
	n.e.s.	309	236	260	1.1	738	805
971	Gold, non–monetary	255	230	401	1.8	1 486	886
	• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • • • •	• • • • • •	• • • • • • • • •	• • • • • • • •	• • • • •
	SECTION AND DIVISIO	N OF TH	E SITC				
0	Food and live animals						
00	Live animals other than fish, crustaceans, molluscs and aquatic						
	invertebrates	6	11	5	_	18	22
01	Meat and meat preparations	64	50	58	0.3	144	172
02 03	Dairy products and birds' eggs	80	63	67	0.3	186	210
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	130	124	140	0.6	394	394
04	Cereals and cereal preparations	95	106	114	0.5	310	315
05	Vegetables and fruit	190	184	186	0.8	520	560
06	Sugars, sugar preparations and honey	36	37	56	0.2	123	129
07	Coffee, tea, cocoa, spices, and manufactures thereof	151	158	161	0.7	421	469
80	Feeding stuff for animals (excl. unmilled cereals)	90	66	56	0.2	186	212
09	Miscellaneous edible products and preparations	194	182	213	0.9	535	588
	Total Food and live animals	1 037	982	1 055	4.7	2 837	3 074
1	Beverages and tobacco						
11	Beverages	157	169	207	0.9	513	533
12	Tobacco and tobacco manufactures	64	60	68	0.3	150	192
	Total Beverages and tobacco	221	228	275	1.2	663	725
2	Crude materials, inedible, except fuels						
21	Hides, skins and furskins, raw	1	_	_	_	1	2
22 23	Oil—seeds and oleaginous fruits	7	6	6	_	16 27	19
23 24	Crude rubber (incl. synthetic and reclaimed) Cork and wood	10 67	8 68	12 71	0.1 0.3	173	30 205
25	Pulp and waste paper	19	20	17	0.3	51	56
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	9	9	8	_	27	26
27	Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal,						
	petroleum and precious stones)	37	19	35	0.2	74	90
28	Metalliferous ores and metal scrap	98	65	117	0.5	159	279
29	Crude animal and vegetable materials, n.e.s.	40	37	42	0.2	106	119
	Total Crude materials, inedible, except fuels	287	232	308	1.4	633	827
3	Mineral fuels, lubricants and related materials						
32	Coal, coke and briquettes	6	6	1	_	13	13
33	Petroleum, petroleum products and related materials	3 496	2 781	3 640	16.1	9 877	9 918
34	Gas, natural and manufactured	72 2.574	27	36	0.2	848	135
	Total Mineral fuels, lubricants and related materials	3 574	2 814	3 678	16.2	10 /38	10 066

nil or rounded to zero (including null cells)

⁽a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 28 of the Explanatory Notes.

⁽b) Percent of total merchandise is calculated for the most recent month.

⁽c) The 'Major commodities' section lists commodities at the SITC Rev 4 3-digit level which are the most significant (by value) or are of particular interest. Abbreviated descriptors have been used. The list of 'Major commodities' is reviewed annually.



INTERNATIONAL MERCHANDISE IMPORTS(a), By commodity continued

		of Jul Aug Sep merchar			Percentage of total merchandise	otal SEPTEMBER		
		2014	2014	2014	imports(b)	2013	2014	
		\$m	\$m	\$m	%	\$m	\$m	
• • •	SECTION AND DIVISIO	N OF TH	E SITC	• • • • • • •	• • • • • • • • •	• • • • • • •	• • • • •	
4	Animal and vegetable oils, fats and waxes	_		_				
41	Animal oils and fats	5	16	3	_	15	24	
42	Fixed vegetable fats and oils, crude, refined or fractionated	42	41	41	0.2	121	123	
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of	2	F	4		40	4.4	
	animal or vegetable n.e.s.	3	5	4	_	12 148	11	
	Total Animal and vegetable oils, fats and waxes	49	61	47	0.2	148	158	
5	Chemicals and related products, n.e.s.							
51	Organic chemicals	186	198	153	0.7	587	537	
52	Inorganic chemicals	128	125	114	0.5	350	368	
53	Dyeing, tanning and colouring materials	61	59	64	0.3	176	184	
54	Medicinal and pharmaceutical products	928	814	856	3.8	2 583	2 597	
55	Essential oils and resinoids and perfume materials; toilet, polishing and							
	cleansing preparations	198	218	243	1.1	651	659	
56	Fertilisers (excl. crude)	155	128	70	0.3	374	354	
57 50	Plastics in primary forms	145	148	172	0.8	485	465	
58	Plastics in non–primary forms	136 231	149 243	158 221	0.7	425 609	443 695	
59	Chemical materials and products, n.e.s.	231 2 167	243 2 081	2 052	1.0 9.1	6 240	6 300	
	Total Chemicals and related products, n.e.s.	2 107	2 081	2 052	9.1	6 240	6 300	
6	Manufactured goods classified chiefly by material							
61	Leather, leather manufactures, and dressed furskins, n.e.s.	16	13	17	0.1	39	46	
62	Rubber manufactures, n.e.s.	312	271	287	1.3	955	870	
63	Cork and wood manufactures (excl. furniture)	85	82	92	0.4	228	258	
64	Paper, paperboard and articles of paper pulp, of paper or of paperboard	252	246	267	1.2	738	766	
65	Textile yarn, fabrics, made-up articles n.e.s., and related products	252	255	264	1.2	768	771	
66	Non-metallic mineral manufactures, n.e.s.	263	268	293	1.3	753	824	
67	Iron and steel	367	360	399	1.8	974	1 126	
68	Non–ferrous metals	229	230	270	1.2	780	729	
69	Manufactures of metals, n.e.s.	612	779	628	2.8	2 151	2 019	
	Total Manufactured goods classified chiefly by material	2 388	2 504	2 517	11.1	7 386	7 409	
7	Machinery and transport equipment							
71	Power generating machinery and equipment	600	310	420	1.9	1 376	1 330	
72	Machinery specialized for particular industries	615	632	603	2.7	2 093	1 849	
73	Metalworking machinery	44	41	44	0.2	143	129	
74	General industrial machinery and equipment, n.e.s., and machine parts,							
	n.e.s.	1 381	1 161	1 574	6.9	3 869	4 116	
75	Office machines and automatic data processing machines	753	706	836	3.7	2 375	2 296	
76	Telecommunications and sound recording and reproducing apparatus and							
	equipment	916	940	1 252	5.5	3 022	3 108	
77	Electrical machinery, apparatus, appliances, parts (incl. non-elec.							
	counterparts of electrical domestic equip)	1 072	982	1 055	4.7	3 094	3 109	
78	Road vehicles (incl. air–cushion vehicles)	2 493	2 322	2 379	10.5	7 620	7 195	
79	Transport equipment (excl. road vehicles)	167	128	242	1.1	808	537	
	Total Machinery and transport equipment	8 041	7 222	8 405	37.1	24 399	23 669	

nil or rounded to zero (including null cells)

⁽b) Percent of total merchandise is calculated for the most recent month.

⁽a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 28 of the Explanatory Notes.



${\tt INTERNATIONAL\ MERCHANDISE\ IMPORTS (a),\ By\ commodity\ {\it continued}}$

						3 MONTI	HS
						ENDED	
					Percentage	SEPTEMI	RED
					of total		
		Jul	Aug	Sep	merchandise		
		2014	2014	2014	imports(b)	2013	2014
		\$m	\$m	\$m	%	\$m	\$m
• • •	SECTION AND DIVISIO	N OF TH	E SITC	• • • • • • •	• • • • • • • •	• • • • • • • •	• • • • •
8	Miscellaneous manufactured articles						
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures						
	and fittings, n.e.s.	121	133	149	0.7	408	404
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions						
	and similar stuffed furnishings	319	310	339	1.5	929	968
83	Travel goods, handbags and similar containers	101	92	116	0.5	294	309
84	Articles of apparel and clothing accessories	688	603	645	2.8	1 862	1 936
85	Footwear	185	152	166	0.7	498	504
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	554	473	504	2.2	1 413	1 531
88	Photographic apparatus, equipment and supplies and optical goods,						
	n.e.s., watches and clocks	151	139	143	0.6	411	433
89	Miscellaneous manufactured articles, n.e.s.	978	1 080	1 115	4.9	3 102	3 174
	Total Miscellaneous manufactured articles	3 096	2 983	3 179	14.0	8 918	9 258
9	Commodities and transactions not classified elsewhere in the SITC						
93	Special transactions and commodities not classified according to kind	1	2	1	_	2	4
95	Gold coin whether or not legal tender, and other coin being legal tender	5	4	4	_	10	12
96	Coin (excl. gold coin) not being legal tender	_	_	_	_	2	1
97	Gold, non-monetary (excl. gold ores and concentrates)	255	230	401	1.8	1 486	886
98	Combined confidential items excluding some of SITC 28099 (exports only)						
	and some of SITC 51099 (imports only)	624	876	742	3.3	1 238	2 242
	Total Commodities and transactions not classified elsewhere in the SITC	885	1 112	1 148	5.1	2 739	3 145
	Total merchandise imports	21 745	20 219	22 664	100.0	64 700	64 628
	Balance of Payments Adjustments	1 200	1 330	1 189		4 371	3 719
	Goods Debits (imports) on a Balance of Payments Basis	22 945	21 549	23 853		69 071	68 347

[.] not applicable

nil or rounded to zero (including null cells)

⁽a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 28 of the Explanatory Notes.

⁽b) Percent of total merchandise is calculated for the most recent month.



INTERNATIONAL MERCHANDISE TRADE, By country and country groups

									BALANCE OF	=
	EXPORTS (a				IMPORTS(b)				MERCHAND	ISE TRADE
			3 months	3 months			3 months	3 months		3 months
		Com	ended	ended		Con	ended	ended		ended
	2013–14	Sep 2014	September 2013	September 2014	2013–14	Sep 2014	September 2013	September 2014	2013–14	September 2014
	2010 14	2014	2010	2014	2010 14	2017	2010	2014	2010 14	2014
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Belgium	1 087	35	160	206	1 740	164	417	434	-652	-228
Brazil	772	93	189	306	590	64	147	161	183	145
Canada	1 224	121	356	361	1 988	174	564	495	-764	-134
China (excluding SARs and Taiwan)	99 563	8 034	24 807	22 207	49 943	4 843	13 209	13 442	49 619	8 765
Denmark	101	11	23	31	1 203	92	288	269	-1 103	-238
Egypt(a)	444	33	69	97	34	5	5	9	410	87
Fiji	305	34	73	93	159	16	46	42	146	51
Finland France	55 1 183	3 56	10 231	10 240	785 4 112	63 421	195 1 056	198 1 172	–730 –2 929	–188 –932
Germany	1 798	115	440	384	11 960	1 157	3 056	3 030	-2 929 -10 162	-932 -2 646
Hong Kong (SAR of China)	2 762	257	744	724	1 202	112	339	315	1 560	409
India	8 325	941	2 111	2 412	2 850	269	717	779	5 476	1 633
Indonesia	4 889	477	984	1 278	6 407	426	1 439	1 499	-1 517	-221
Iran	302	2	6	66	28	3	6	8	274	58
Iraq	329	2	45	4	_	_	_	_	329	4
Ireland	62	4	17	12	1 534	169	388	429	-1 471	-417
Israel	243	7	60	37	710	63	184	202	-467	-164
Italy	665	73	130	170	5 919	585	1 659	1 591	-5 255	-1 421
Japan Kanan Bandalian (48 313	3 805	12 640	11 977	18 361	1 423	5 167	4 253	29 953	7 724
Korea, Republic of	20 442	1 632	5 069	4 724	11 263	1 065	2 716	2 849	9 179	1 875
Kuwait Malaysia	568 5 361	47 604	159 1 169	150 1 546	333 11 161	1 037	74 2 411	2 858	235 -5 800	149 -1 312
Mexico	462	26	98	81	1 952	175	509	2 636 488	-5 800 -1 491	-1 312 -407
Netherlands	1 993	136	564	478	1 801	160	412	441	192	37
New Zealand	7 539	720	1 918	2 139	7 801	689	1 960	1 994	-262	145
Pakistan	399	20	99	73	210	16	52	50	190	23
Papua New Guinea	2 395	136	660	524	3 455	332	948	1 074	-1 060	-550
Philippines	1 475	137	459	440	1 053	140	227	436	422	4
Saudi Arabia	2 229	149	470	493	347	27	56	92	1 882	400
Singapore	7 368	1 096	1 737	2 437	12 976	1 221	3 039	3 214	-5 608	-777
South Africa	1 231	119	340	327	891	83	321	217	340	110
Spain	465 290	22 31	110	160 59	3 340	158	760 572	560 517	-2 875 1 828	–400 –457
Sweden Switzerland	830	22	112 251	91	2 118 2 937	156 218	819	517 719	–1 828 –2 107	-437 -628
Taiwan	7 161	556	1 969	1 704	4 028	405	1 059	1 094	3 133	610
Thailand	4 733	297	1 078	1 398	11 022	919	3 227	2 675	-6 289	-1 277
Turkey	709	52	235	105	730	55	190	194	-21	-90
United Arab Emirates	2 722	219	658	684	3 200	212	822	805	-479	-121
United Kingdom	3 588	192	830	1 089	6 300	515	1 631	1 543	-2 712	-454
United States of America	10 057	985	2 449	2 940	26 064	2 128	6 623	6 577	-16 007	-3 637
Viet Nam	2 722	263	560	751	4 515	433	1 007	1 313	-1 792	-562
Other Countries(b)(a)	15 749	1 400	4 295	4 161	24 648	2 472	6 383	6 588	-8 899	-2 427
Total	272 912	22 964	68 383	67 170	251 670	22 664	64 700	64 628	21 242	2 542
APEC	227 636	19 207	57 064	55 425	177 751	15 985	45 576	45 584	49 885	9 841
ASEAN	26 799	2 895	6 041	7 906	48 020	4 243	11 676	12 268	-21 221	-4 361
Developing Countries	183 706	15 664	45 331	44 040	140 501	13 076	35 643	36 806	43 205	7 234
Least Developed Countries	2 374	176	623	576	915	94	265	302	1 460	274
European Union(c)	12 014	731	2 795	2 987	44 704	3 979	11 404	11 255	-32 690	-8 267
OECD	102 124	8 122	25 974	25 612	118 991	10 199	30 726	29 499	-16 867	-3 887

nil or rounded to zero (including null cells)

Exports of Alumina to Bahrain, Egypt and Iceland are excluded from individual country totals and included in 'Other Countries' up to December 2012. From June 2013, exports data with confidentiality restrictions 'No commodity details' or 'No value details' are excluded from individual country totals and included in 'Other Countries'. See Explanatory Notes paragraphs 26 and 27 for more details.

⁽b) From September 2008 imports data with confidentiality restrictions 'No commodity details' or 'No value details' are excluded from individual country totals and included in 'Other Countries'. See Explanatory Notes paragraphs 26 and 28 for more details.

⁽c) The European Union includes 28 member countries for all periods.



		Sep	3 MONTI ENDED SEPTEM							
	2013–14	2014	2013	2014						
	\$m	\$m	\$m	\$m						
EXPORTS (a) (b)										
EXIO	1(13 (a)(b)	1								
New South Wales	36 592	3 083	9 557	9 169						
Victoria	23 959	1 795	5 919	5 658						
Queensland	44 813	3 525	11 775	11 011						
South Australia	12 345	879	2 994	2 792						
Western Australia	130 423	11 754	31 782	31 954						
Tasmania	2 753	224	652	617						
Northern Territory	6 805	278	1 663	1 502						
Australian Capital Territory	1	_	_	3						
State not available for publication(b)	5 679	591	1 710	1 666						
Re-exports	9 542	834	2 331	2 799						
Total	272 912	22 964	68 383	67 170						
IMPO	RTS(c)(d)	• • • • •	• • • • • • • • •	• • • • • •						
	K 1 3 (c) (u)									
New South Wales	89 284	8 217	22 940	23 437						
Victoria	65 959	5 722	16 703	16 757						
Queensland	41 860	3 567	11 193	9 947						
South Australia	8 231	600	2 148	1 949						
Western Australia	36 289	3 166	8 994	8 754						
Tasmania	760	172	206	301						
Northern Territory	3 483	473	1 277	1 234						
Australian Capital Territory	7	5	1	6						
State not available for publication(d)	5 797	742	1 238	2 242						
Total	251 670	22 664	64 700	64 628						

nil or rounded to zero (including null cells)

⁽a) Exports by state of origin in which the final stage of production or manufacture occurs.

⁽b) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from individual state totals and included in 'State not available for publication' up to December 2012. From June 2013, exports data with confidentiality restrictions 'No commodity details' or 'No value details' are excluded from individual state totals and included in 'State not available for publication'. See Explanatory Notes paragraphs 26 and 27 for more details.

⁽c) Imports by state of destination.

⁽d) From September 2008 imports data with confidentiality restrictions 'No commodity details' or 'No value details' are excluded from individual state totals and included in 'State not available for publication'. See Explanatory Notes paragraphs 26 and 28 for more details.



PERIOD AVERAGE EXCHANGE RATES(a), Per Australian dollar

Period	United States dollar	UK pound sterling	Euro	Japanese yen	Special Drawing Right	Trade-weighted index of value of the A\$(b)
• • • • • • • • • •	• • • • • • • • •		NANCIAL YEA		• • • • • • • •	• • • • • • • • •
		111	NANCIAL ILA	N IN		
2011-12	1.0319	0.6516	0.7712	81.14	0.6629	76.0
2012-13	1.0268	0.6548	0.7941	89.89	0.6752	77.0
2013–14	0.9185	0.5651	0.6771	92.80	0.5987	70.5
			MONTHS			
2013						
July	0.9172	0.6039	0.7009	91.37	0.6102	70.6
August	0.9043	0.5837	0.6788	88.42	0.5954	69.5
September	0.9278	0.5853	0.6952	92.05	0.6096	71.3
October	0.9516	0.5911	0.6977	93.13	0.6183	72.4
November	0.9331	0.5797	0.6915	93.25	0.6096	71.4
December	0.8989	0.5488	0.6562	92.96	0.5843	69.1
2014						
January	0.8865	0.5383	0.6508	92.22	0.5774	68.4
February	0.8966	0.5416	0.6566	91.54	0.5825	69.0
March	0.9071	0.5458	0.6561	92.81	0.5862	69.7
April	0.9314	0.5568	0.6747	95.52	0.6018	71.5
May	0.9309	0.5524	0.6773	94.78	0.6016	71.3
June	0.9368	0.5541	0.6890	95.58	0.6080	71.9
July	0.9392	0.5497	0.6933	95.51	0.6090	71.8
August	0.9304	0.5570	0.6988	95.81	0.6095	71.5
September	0.9062	0.5553	0.7017	97.15	0.6034	70.5

⁽a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of reweighted annually on 1 December. Australia in respect of each trading day.



${\tt SUMMARY\ OF\ REVISIONS,\ Goods\ and\ Services-Original(a)}$

	2011–12	2012–13	2013–14	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • • • • • • • • • • • • •	• • • • • •	• • • • • • •	• • • • • • • •	• • • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •
BALANCE									
On goods and services	_	_	-64	-50	_	-20	-21	-12	-203
REDITS									
Total goods and services	_	_	132	-2	5	-15	-14	-75	-231
Total goods	_	_	28	-9	-5	-26	-26	-75	-296
Rural goods	_	_	16	16	_	_	_	_	-40
Non–rural goods Net exports of goods under	_	_	12	-25	-5	-26	-26	-75	-256
merchanting	_	_	_	_	_	_	_	_	_
Non-monetary gold	_	_	_	_	_	_	_	_	_
Total services	_	_	104	7	10	11	12	_	65
DEBITS									
Total goods and services	_	_	-196	-48	-5	-5	-7	63	28
Total goods	_	_	-139	-45	-1	-1	-2	64	113
Consumption goods	_	_	-3	_	-2	_	-1	-8	-6
Capital goods	_	_	-136	-44	-2	_	_	97	77
Intermediate and other									
merchandise goods	_	_	_	-1	3	-1	-1	-25	42
Non-monetary gold	_	_	_	_	_	_	_	_	_
Total services	_	_	-57	-3	-4	-4	-5	-1	-85

nil or rounded to zero (including null cells)

⁽a) This table is presented consistent with BPM6 sign conventions. This means for the balance on goods and services a negative revision indicates a decrease in a surplus or an increase in a deficit. For debits a negative revision indicates an increase in debits while a positive revision indicates a decrease in debits.

EXPLANATORY NOTES

INTRODUCTION

- 1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis (tables 1–11 and 17) and merchandise import and export statistics on an international merchandise trade basis (tables 12–15). In addition, table 16 Exchange rates and trade–weighted indexes (TWI) are derived by using exchange rates and indexes provided by the Reserve Bank of Australia (RBA). As of December 2011 the RBA has changed the methodology for compiling the TWI to include both merchandise and services trade, rather than merchandise trade only. This takes advantage of country–level services trade data that have been published by the Australian Bureau of Statistics (ABS).
- **2** Merchandise trade statistics on an international merchandise trade basis are compiled from information submitted by exporters and importers or their agents to the *Australian Customs and Border Protection Service* (Customs and Border Protection). Adjustments for coverage, timing and valuation are made to international merchandise trade data to convert them to a balance of payments basis. The services data are sourced from the quarterly Survey of International Trade in Services and a range of administrative data and indicator series.
- **3** More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available in time series spreadsheets on the ABS website or by subscription to tailored services. More information on the *International Trade in Services by Country, by State and by Detailed Services Category* are available on a financial year basis (cat. no. 5368.0.55.003) following the September issue of this publication and calendar year basis (cat. no. 5368.0.55.004) following the March issue of this publication.

CONCEPTS, SOURCES AND METHODS

- **4** The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade*, *Australia: Concepts*, *Sources and Methods*, *2001* (cat. no. 5489.0).
- 5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the International Monetary Fund's *Balance of Payments and International Investment Position Manual, Sixth Edition* (BPM6). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling estimates are presented in the publication *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). This version reflects the international standards prior to BPM6 and is currently being revised. The first part of the revised document was released on 8 March 2011, featuring only the Goods Account. Other components will be released as they become available. Further information on the key changes introduced with BPM6 can be found in the *Information paper: Implementation of new international statistical standards in the ABS National and International Accounts, September 2009* (cat. no. 5310.0.55.002).
- **6** To bring merchandise trade statistics on an international merchandise trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by Customs and Border Protection or the period in which the goods arrived in/departed from an Australian port. Adjustments are also made to account for the change of ownership of goods not included in merchandise trade statistics. Chapter 6 of the *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0) provides more detail on the relationship between statistics on an international merchandise trade basis and on a balance of payments basis.

CONCEPTS, SOURCES AND METHODS continued

- 7 International merchandise trade exports data presented for recent months in tables 12–15 of this publication are based on information initially reported by exporters to Customs and Border Protection. At the time of initial reporting to Customs and Border Protection the final prices may not be known for some commodities. Therefore, the information recorded for recent months for commodities like iron ore and coal can include a variety of prices including previous or current contract prices and the prevailing spot prices. Newly negotiated contract prices may not be fully reflected in the data first reported to Customs and Border Protection, and to compensate for this, the balance of payments series may reflect adjusted price levels.
- **8** The Concepts, Sources and Methods publications and information papers are available to download for free from the ABS website. Select *Statistics*, then select *By Catalogue Number*, and then the catalogue numbers as above.
- CLASSIFICATIONS
- **9** The merchandise trade data on an international merchandise trade basis are presented using the following commodity classifications:
 - the Harmonized System 2012 (available on request)
 - the Standard International Trade Classification Revision 4 (SITC Rev. 4)
 - the Classification by Broad Economic Categories (BEC)
 - the industry classification: Australian and New Zealand Standard Industrial Classification, 2006 (ANZSIC 06) from July 2005.
- **10** The balance of payments 'goods and services' series are presented according to three classifications with the goods classifications derived from SITC Rev. 4 and BEC. The classifications are:
 - for goods:
 - the Balance of Payments Commodities for Exports (BoPCE)
 - the Balance of Payments Broad Economic Categories (BoPBEC) for Imports
- for services:
 - the Extended Balance of Payments Services Classification (EBOPS).

ACCURACY, RELIABILITY AND REVISIONS

- **11** While every effort is made to ensure the accuracy and reliability of estimates, most series are subject to revision as more complete and accurate information becomes available. Care should be exercised in the use and interpretation of estimates in this publication. The transactions occurring in international trade in goods and services are of many different kinds, and therefore the compilation of trade estimates entails the use of a very wide range of statistical data of varying degrees of accuracy and timeliness. For further information on the monthly services series, see paragraph 25.
- **12** The revisions are applied differently for merchandise trade and balance of payments series. Each month, merchandise trade data are revised for the previous six months to incorporate latest available data.
- 13 For the balance of payments 'goods and services' series, in original terms, revisions in the July, October, January or April issues are limited to significant new and revised data from survey sources that have become available since the previous issue. This is to ensure the monthly series align with the comparable series in the most recent issue of the *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). In the September issue revisions can be applied to the four previous financial years. In other issues revisions can be applied to the previous and current financial years to incorporate the latest available survey and administrative data.
- **14** In seasonally adjusted and trend terms, revisions may occur at any time point but tend to focus on the most recent estimates. Please also refer to paragraphs 17 and 18 (seasonal adjustment), and 19 (trend estimates) below.

SIGN CONVENTION

15 In keeping with BPM6 conventions, balance of payments basis credit entries are shown with an implied positive sign and debit items are shown as negative entries. For statistics on an international merchandise trade basis, both imports and exports are shown without sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are made without regard to sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. Percentage change is not applicable if there is a change from surplus to deficit or vice versa.

SEASONALLY ADJUSTED AND TREND ESTIMATES

- 16 The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted, however the merchandise exports and imports statistics on an international merchandise trade basis are not. Monthly original estimates are volatile, being subject to calendar–related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing from the original series systematic calendar related effects, such as seasonal (e.g. Christmas), trading day and moving holiday (e.g. Easter) influences. Seasonal adjustment does not aim to remove the irregular or non–seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording.
- adjustment technique and Autoregressive Integrated Moving Average (ARIMA) modelling to estimate factors for the current and previous months. Under concurrent seasonal adjustment, the estimates of seasonal factors are fine tuned as new or revised original estimates become available each period. The seasonally adjusted estimates are subject to revisions at each reference month as the estimates of seasonal factors are improved.
- **18** ARIMA modelling relies on the characteristics of the series being analysed to project future period data. ARIMA modelling is used on a case–by–case basis where it results in reduced revisions to seasonally adjusted series when subsequent data becomes available. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The ARIMA model is assessed as part of the annual review of each August issue of this publication with the majority of directly seasonally adjusted trade in goods and services time series using an ARIMA model.
- 19 The month—to—month movements of the seasonally adjusted estimates may not be reliable indicators of underlying behaviour because they include irregular or non—seasonal movements. Trend estimates reduce the effect of these movements as they are derived by applying a 13—term Henderson moving average to the seasonally adjusted series. The 13—term Henderson moving average (like all Henderson averages) is symmetric, but as the end of a time series is approached, asymmetric forms of the average are applied. While the asymmetric weights enable trend estimates for recent months to be produced, it does result in revisions to the estimates for the most recent six months as additional observations become available. Revisions to trend estimates can also occur because of revisions to the original data and as a result of the re—estimation of the seasonal factors. Trend estimates should be used with caution, especially around the time of unusual influences, until these have been appropriately taken into account.
- **20** Information papers and articles on time series methods are available on the ABS website:
 - for seasonal adjustment methods, see Information Paper: An Introductory Course on Time Series Analysis, Jan 2005 (cat. no. 1346.0.55.001) and Time Series Analysis Frequently Asked Questions, 2003 (cat. no. 1346.0.55.002)

SEASONALLY ADJUSTED AND TREND ESTIMATES continued

- for ARIMA modelling, see *Feature article: Use of ARIMA modelling to reduce revisions* in the October 2004 issue of *Australian Economic Indicators* (cat. no. 1350.0)
- for trend estimates methods, see *Information Paper: A Guide to Interpreting Time Series Monitoring Trends* (cat. no. 1349.0)
- alternatively contact the Assistant Director, Time Series Analysis on (02) 6252 6345 or e-mail: time.series.analysis@abs.gov.au. The ABS Privacy Policy outlines how the ABS will handle any personal information that you provide to us. A copy of this policy is available on the ABS website through the 'Privacy' link.

ECONOMIC TERRITORY

- 21 In accordance with BPM6 definitions, Australia's economic territory, on a balance of payments basis, is the area under the effective control of the Australian government. It includes the land area, airspace, territorial waters, including jurisdiction over fishing rights and rights to fuels and minerals. Australian economic territory also includes territorial enclaves in the rest of the world. These are clearly demarcated areas of land, located in other countries and which are owned or rented by the Australian government for diplomatic, military, scientific or other purposes. Specifically, the economic territory of Australia consists of:
 - Geographic Australia which includes Cocos (Keeling) Islands and Christmas Island;
 - Norfolk Island;
 - Australian Antarctic Territory;
 - Heard Island and McDonald Islands;
 - Territory of Ashmore Reef and Cartier Island;
 - Coral Sea Islands;
 - Australia's territorial enclaves overseas; and
 - the Joint Petroleum Development Area (joint territory between Australia and Timor–Leste).
- **22** Because of administrative complexities and measurement difficulties, Norfolk Island transactions with the rest of the world will not always be captured in all relevant balance of payments statistics. Most of the transactions involving Norfolk Island are not material to Australia's trade performance and not capturing these transactions will not distort these statistics. However, any significant transactions will be identified and included in the relevant statistics.

COMMODITY BREAKDOWN OF GOODS

- **23** For details of the classifications used to present goods exports (credits) and imports (debits) on a balance of payments basis, see tables 6.6 and 6.7, respectively, in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0).
- 24 The international merchandise trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification (SITC). Imports and exports of goods at a more detailed level are available from the time series spreadsheets on the ABS website. All data from July 2005 are presented according to SITC Rev. 4 and data prior to July 2005 are presented according to SITC Rev. 3. For details refer to the 'Classifications and Standards Update' in the July 2008 issue of this publication.

MONTHLY SERVICES SERIES

25 Monthly indicators for many of the services components that are only surveyed quarterly are not available. Monthly estimates for the freight and other transportation components of services credits in table 9 are derived by dividing the quarterly estimate by three. Freight debits are derived directly from imports data for the reference month as a difference between total merchandise Cost, Insurance and Freight (CIF) and Free On Board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last quarter's data by an average of movements for the same quarter over the four previous years, and then dividing the estimate by three. Similarly other services estimates

MONTHLY SERVICES SERIES continued

CONFIDENTIALITY OF MERCHANDISE TRADE STATISTICS are derived by extrapolating the last quarter's data by an average of movements for the same quarter over the previous four years, and then dividing the estimate by three. Noting estimates can be adjusted if additional information are available.

- 26 The release of statistics for certain merchandise trade commodities is restricted in order to prevent the identification of the activities of an individual business, where this is requested by the business concerned. These restrictions do not affect the total value of exports and imports, but they can affect statistics at the country, state and commodity levels, and other details only available on request such as Australian ports. For information on the confidentiality restrictions applied to the merchandise trade statistics in this publication, refer to the current issue of *International Merchandise Trade: Confidential Commodities List (CCL)* (cat. no. 5372.0.55.001).
- 27 Exports data that have the confidentiality restrictions 'No commodity details' or 'No value details' are now aggregated into a single confidential commodity code. For data prior to June 2013, these data are added back into the appropriate state total and country total (i.e. these totals show the correct level of trade). From June 2013 these confidential data are not added back. Instead the confidential data are published as 'No country details' in the country totals and 'State of origin not available' or 'State not available for publication' in the state totals. Therefore, country and state totals from June 2013 may not represent the actual amount of trade in each country/state but only the trade in commodities without a 'No commodity details' or 'No value details' restriction.
- 28 Imports data that have the confidentiality restrictions 'No commodity details' or 'No value details' are aggregated into a single confidential commodity code. For data prior to September 2008, these data are added back into the appropriate state total and country total (i.e. these totals show the correct level of trade). From September 2008 these confidential data are not added back. Instead the confidential data are published as 'No country details' in the country totals and 'State of destination not available' or 'State not available for publication' in the state totals. Therefore, country and state totals from September 2008 may not represent the actual amount of trade in each country/state but only the trade in commodities without a 'No commodity details' or 'No value details' restriction.

TOURISM RELATED SERVICES

SERVICES BY STATE AND BY

29 The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. The tourism related indicator has been derived by combining total travel services (business, education–related and other personal travel) and passenger transportation services (which includes agency fees and commissions for air transport).

- **30** Annual services data by state, by country and detailed services are released twice yearly. Calendar year data are usually released following the March issue of this publication and financial year data are usually released following the September issue. Refer to Trade in Services data cubes under time series data for details.
- **31** Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel, postal and courier, and telecommunication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance and data provided by the *Department of Immigration and Border Protection*. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.
- **32** A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of

SERVICES BY STATE AND BY PARTNER COUNTRY continued

Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods (cat. no. 5331.0). Approximately 5% of total services credits and debits are either confidential, or unable to be allocated to individual countries.

ABS DATA AVAILABLE

33 More detailed balance of payments and international merchandise trade data, including forward seasonal factors are available as time series spreadsheets or data cubes from the ABS website. Merchandise trade data by commodity, country and state that are not on the ABS website may be available on request. Inquiries should be made to the National Information and Referral Service as shown on the back of this publication.

RELATED PRODUCTS AND PUBLICATIONS

- **34** Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS website by using the 'Statistics' tab and selecting the relevant catalogue number:
 - Balance of Payments and International Investment Position, Australia (cat. no. 5302.0) issued quarterly
 - Balance of Payments Goods and Services, Preliminary Quarterly Estimates (cat. no. 5302.0.55.004) – issued quarterly
 - *International Merchandise Imports, Australia* (cat. no. 5439.0) issued monthly
 - International Trade Price Indexes, Australia (cat. no. 6457.0) issued quarterly
 - Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods (cat. no. 5331.0)
 - Information Paper: Quality of Australian Balance of Payments Statistics (cat. no. 5342.0)
 - International Merchandise Trade, Australia: Concepts, Sources and Methods (cat. no. 5489.0)
 - A Guide to Australian Balance of Payments and International Investment Position Statistics (cat. no. 5362.0.55.001).
- **35** Current publications and other products released by the ABS are available from the 'Statistics' tab on the ABS website. The ABS also issues a daily *Release Advice* on the website which details products to be released in the week ahead. A *foreign trade* theme page and a *balance of payments* theme page are available on the ABS website. Select *Topics @ a Glance Economy Foreign Trade* or *Balance of Payments*. This page provides direct links to all foreign trade and balance of payments related data and publications, recent changes and forthcoming events, links to relevant websites and a range of other information about the Australian International Accounts.

ROUNDING

36 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage movements are calculated from data at the level of precision presented in this publication (i.e. \$m) except for international merchandise trade tables.

ABBREVIATIONS

\$b billion (thousand million) dollars

\$m million dollars

ABS Australian Bureau of Statistics

ADP automatic data processing

ANZSIC Australian and New Zealand Standard Industrial Classification

APEC Asia Pacific Economic Co-operation

ARIMA autoregressive integrated moving average

ASEAN Association of South-East Asian Nations

BEC Classification by Broad Economic Categories

BoPBEC Balance of Payments Broad Economic Categories

BoPCE Balance of Payments Commodities for Exports

- BPM6 Balance of Payments and International Investment Position Manual, Sixth Edition
 - c.i.f. cost, insurance and freight
- EBOPS Extended Balance of Payments Services Classification
 - f.o.b. free on board
 - n.e.s. not elsewhere specified
 - n.i.e. not included elsewhere
- OECD Organisation for Economic Co-operation and Development
 - SAR Special Administrative Region
- SITC Standard International Trade Classification

APPENDIX RELATED ARTICLES

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Article	Source(a)	Issue / Release
Investment		, , , , , , , , , , , , , , , , , , , ,
Foreign currency exposure	5308.0	Mar qtr 2013
Foreign ownership of equity	5302.0	Sep qtr 2007
Kangaroo bonds	1301.0	2006
Gross external debt	5302.0	Sep qtr 2003
Balance of payments		
International comparison of balance of payments statistics	5363.0	1998-99
Merchandise trade		
Export and Import Invoice Currencies, June 2014	5368.0	Jun 2014
Characteristics of Australian Exporters, 2012–13	5368.0.55.006	May 2014
100 years of international trade statistics	5368.0	Oct 2007
New methodology for deriving counts of Australian exports	5368.0	Feb 2006
Australia's Importers, 2003–04	5368.0	Nov 2004
Australia's Exporters, 2003–04	5368.0	Oct 2004
Foreign ownership of Australian exporters and importers, 2002–03	5496.0.55.001	Jun 2004
Australia's trade with the USA	5368.0	Mar 2004
Major commodities traded by Australia, 1991 to 2000	5422.0	Dec qtr 2000
Trade in services		
ABS International Tourism Estimates	5302.0	Dec 2011
Australian outward finance and insurance foreign affiliate trade, 2009–10	5485.0	Jun 2011
International trade in services by partner country, 2006, preliminary	5368.0	Dec 2006
Changes to International trade in services statistics, August 2006	5368.0	Aug 2006
Changes to International trade in services travel statistics	5368.0	Aug 2005
Finance		
Impact of the farm season on Australian production in 2002–03 and 2003–04	1301.0	2005
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Technical information		
Technical note – Low Value Threashold update	5368.0	Aug 2014
Technical note – Improvements in nominee estimates	5302.0	Jun qtr 2014
Revision to correspondences to AHECC and Customs Tariff, Aug 2014	5368.0.55.021	Aug 2014
Technical note – Low Value Threshold	5368.0	Aug 2013
Proposed Implementation of the New International Standard for International Merchandise Trade		
Statistics, 2013	5368.0.55.020	Aug 2013
Amendments to Schedule 4 of Customs Tariff, March 2013	5368.0.55.019 5368.0.55.017	Mar 2013 Dec 2011
Changes to AHECC and Customs Tariff, 2012 Experimental Statistics on International Shipping Container Movements, 2009–10	5368.0.55.017	Sep 2011
Implementation of new international statistical standards in ABS National and International Accounts,	3300.0.33.010	3ep 2011
September 2009	5310.0.55.002	Oct 2009
Impact of revised international standards on monthly International Trade in Goods and Services, August	3010.0.33.002	000 2000
2009	5368.0.55.014	Oct 2009
Estimation of Workers' Remittances based on Balance of Payments and International Investment Position	000010100101	0012000
Manual, Sixth Edition, September 2009	5302.0.55.003	Aug 2009
Revisions to international standards in quarterly Balance of Payments and International Investment		
Position statistics from September 2009, 2009	5302.0.55.002	Jul 2009
Changes to International Trade in Goods Statistics – Countries and Ports, July 2009	5368.0.55.013	Jul 2009
Revisions to international standards in monthly international trade in goods and services statistics from		
August 2009, 2009	5368.0.55.012	Jun 2009
Changes to International Trade in Goods Industry Statistics, July 2009	5368.0.55.011	Dec 2008
Technical note 1 – Income on debt	5302.0	Jun qtr 2008
Technical note 2 – Use of CDI data	5302.0	Jun qtr 2008
Impact of introducing Revision 4 of the Standard International Trade Classification, 2008	5368.0.55.010	May 2008
Changes to international trade statistics July 2008, 2007 to 2008	5368.0.55.009	Jan 2008
Introduction of revised international standards in ABS economic statistics in 2009, 2007	5310.0.55.001	Sep 2007
Changes on 1 January 2007 to Statistical Codes in the AHECC and the Customs Tariff, 2007	1233.0.55.001	Nov 2006
ABS implementation in January 2007 of revisions to international trade classifications, 2007	5368.0.55.005	Jun 2006
Revised treatment of Goods for Processing in Merchandise Trade and Balance of Payments Statistics	5368.0 5439.0	May 2006 Oct 2005
Impact of Customs and ABS changes on import statistics from October 2005 ABS management of the impact of the implementation of the imports component of the New Customs	J439.U	OUL 2005
System	5439.0	Aug 2005
Changes to country and port classifications	5368.0	May 2003
Implementation of New Customs Systems	5368.0	Aug 2004
The effect of customs changes on export statistics	5422.0	Jun qtr 2002
Data confidentiality	5422.0	Dec qtr 1999

⁽a) In the ABS website home page, select Statistics; By Catalogue Number; and click on the specified catalogue number and issue. Note: in some instances, a particular issue of the publication can be found in the Past & Future Releases page of the catalogue.

FOR MORE INFORMATION .

INTERNET

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